CANADA NICKEL COMPANY—CRAWFORD NICKEL-COBALT SULPHIDE PROJECT
CRAWFORD PROJECT - PRESENTATION AND ENGAGEMENT ACTIVITIES
ABITIBI INSTITUTE MEETING REPORT

MEETING INFORMATION	
DATE	September 23rd, 2021
TIME	1:00pm to 1:35pm
LOCATION	Videoconference—MICROSOFT TEAMS
PARTICIPANTS	ABITIBI INSTITUTE
	☐ Robert Manseau, President, Abitibi Institute
CANADA NICKEL	✓ Alexandra Armstrong, Community Relations and Communications Coordinator ✓ Pierre-Philippe Dupont, Vice President Sustainability
FACILITATION	✓ Isaac Gauthier, Facilitator – Transfer Environment and Society (TES)
OBJECTIVES	☐ Follow-up on the Crawford Project ☐ Present the current baseline study results ☐ Present the Preliminary Stakeholder Engagement Plan ☐ Discuss and review the Preliminary Stakeholder Engagement Plan and accompanying activities, tools, and schedule
MEETING HOLDER	Canada Nickel Company
AGENDA	1. Introductory Roundtable 2. Canada Nickel and the Crawford Project 3. Project Update 4. Baseline Studies – Preliminary Results 5. Preliminary Engagement Plan 6. Preliminary Project Timeline 7. Group Discussion 8. Next Steps

MEETING HIGHLIGHTS

ISSUES AND CONCERNS	
✓ **Abitibi Institute**	☐ N/A

SUGGESTIONS	
✓ **Abitibi Institute**	☐ Canada Nickel should avoid holding open house events and rather concentrate on sharing project information and gathering feedback online, and associating with local organizations that can promote the project within the community (Timmins Chamber of Commerce, Timmins Downtown Association, etc.)
✓ **Abitibi Institute**	☐ Canada Nickel should use targeted and specialized media to reach out to the community members that are interested in mining projects
✓ **Abitibi Institute**	☐ Canada Nickel should focus on gathering feedback through the community's existing committees rather than creating its own. If Canada Nickel creates committees for its project, it should choose the membership

FOLLOW-UPS	
✓ **Abitibi Institute**	☐ Share the meeting presentation, the Meeting Report, and the Preconsultation Survey

GENERAL COMMENTS	
✓ **Abitibi Institute**	☐ Wahgoshig First Nation will likely be interested in the Crawford Project. The community is also no longer a member of the Wabun Tribal Council
✓ **Abitibi Institute**	☐ The Abitibi Institute will look to support Canada Nickel with its engagement process

1. INTRODUCTION & ROUNDTABLE

Alexandra Armstrong, the Community Relations and Communications Coordinator at Canada Nickel initiates the meeting by inviting the participants to introduce themselves, before presenting the consultant from TES. She proceeds with a brief overview of the meeting's objectives and agenda.

A participant explains that Workplace Safety North is a branch of Ontario Mining Rescue. The organization focuses on underground rescue activities in the local mining sector. It is planning to branch off over the next year into surface rescue, including surface firefighting, hazmat rescue, etc.

Ms. Armstrong invites the participants to share their questions and comments freely throughout the presentation. She also mentions that the presentation will be shared electronically after the session, to the participants along with the meeting report. In addition, an anonymous online survey will be sent. For details regarding the presentation, please refer to the Appendix.

QUESTIONS AND INTERVENTIONS		ANSWERS
Q & I 1	The participant asks Canada Nickel's team from what point of view do they prefer feedback: as the president of the Abitibi Institute or as a commercial entrepreneur.	Ms. Armstrong responded that the formal meeting is with the Abitibi Institute, but in terms of the engagement process, his perspective as a commercial entrepreneur will be very useful.

2. CANADA NICKEL & CRAWFORD PROJECT OVERVIEW

Ms. Armstrong shares a brief overview of Canada Nickel and the Crawford Project. She mentions that the Crawford Project itself is planned as a large open-pit mining project, 42 kilometres north of Timmins, along Highway 655. Because of the location of the Highway, a partial relocation will be required to access the underlying nickel deposit. The project should begin construction by the mid-2020s, depending on the permitting process. A key feature of Canada Nickel's project is to aim towards a carbon-neutral project. The total planned milling rate is 120 000 tons per day, after a progressive buildup.

Ms. Armstrong highlights Canada Nickel's experienced team, which has worked on various successful projects, including the sister project to Crawford, the Dumont Project in Quebec. She further mentions that Canada Nickel released the Project's Preliminary Economic Assessment (PEA) in June 2021, with positive results. The rate of return is 16%, which is positive for base metals, and the mine's potential lifetime is of 25 years. Canada Nickel has been undergoing additional drilling, which would likely extend the project's lifetime to 40 years. The presented site layout is built on the PEA results and is currently being reviewed as Canada Nickel is preparing its Feasibility study. The project will have a general footprint of 30 km^2, making it a very large mining project, even for the area.

For further details regarding the Crawford Project's overview, please refer to the presentation available in the Appendix.

QUESTIONS AND INTERVENTIONS		ANSWERS
Q & I 2	The participant asks what was the mine's lifetime per the PEA's results.	Ms. Armstrong answers that the PEA assessed a 25 year mine life, but current drilling will likely extend the project to 40 years.

3. BASELINE STUDIES – PRELIMINARY RESULTS

Ms. Armstrong presents the various results gathered during the baseline studies undertaken by Canada Nickel's consultants regarding the following topics:

- Terrestrial field investigations (wildlife)
- Fish habitat
- Geochemical, hydrological, and hydrogeological

As a reminder, baseline studies aim to establish a current environmental and social portrait of the area concerned by the Crawford Project, prior to its development. This allows us to assess the scope of the project's future cumulative impacts and an eventual path to its closure.

Concerning the terrestrial and aquatic wildlife baseline studies, the assessments were undertaken by Woods and included sampling in the North Driftwood River and West Buskegau River. No species at-risk were identified in the area, even though it is within the southern range of the woodland caribou. One species of special concern was identified within the area, the Olive-sided Flycatcher, although no nesting grounds were identified.

Regarding the geochemical, hydrological, and hydrogeological assessments, these were undertaken by Golder. One of the main highlights is that the geochemical analysis has confirmed that the ore and waste rock are non-acid generating, due to the local geological signature (low sulphide). Flow and quality monitoring stations have also been installed in the North Driftwood River and West Buskegau River systems. For further details regarding the baseline studies results, please refer to the presentation available in the Appendix.

QUESTIONS AND INTERVENTIONS		ANSWERS
Q & I 3	A participant asks if the archeology study is part of the baseline studies.	Mr. Dupont mentions that the archeology study will be conducted in two phases, first a desktop analysis to assess the local potential, for example for traditional waterway usage. Per the potential levels, local assessments will be undertaken. Currently, Wood is undergoing the first phase, the desktop analysis, which is part of the baseline studies.

4. PRELIMINARY ENGAGEMENT PLAN & GROUP DISCUSSION

Ms. Armstrong presents the proposed guidelines, activities, engagement tools and schedule of the stakeholder engagement process. She reiterates that the participant's feedback from the engagement questionnaire shared in June 2021 helped confirm and guide the Preliminary Engagement Plan that is presented today while adding that the meeting's main objective is to have the participants review, comment, and ultimately approve the Plan.

For details regarding the various guidelines, activities, engagement tools and schedules, please refer to the presentation available in the Appendix.

QUESTIONS AND INTERVENTIONS		ANSWERS
Q & I 4	A participant asks what is the engagement timeline and if it will accelerate as the project moves forward.	Ms. Armstrong answers that the project's engagement process began last June and will continue throughout the project. She presents the engagement timeline until the end of the year, as available in the Appendix (p.12 of the presentation).
Q & I 5	A participant asks if Canada Nickel's engagement activities are distinct from the Impact Benefit Agreement (IBA) negotiations being held with certain local Indigenous communities. The participant asks if Canada Nickel has reached out to Wahgoshig First Nation. He mentions that there are overlapping territorial claims among the local Indigenous groups, which will likely make Wahgoshig First Nation interested in the project. He adds that they are no longer part of the Wabun Tribal Council. The participant still suggests that Canada Nickel reaches out to Wahgoshig First Nation. The participant adds that he has worked closely with local Indigenous groups, and in his experience, it is more prudent to have broad engagement with the local Indigenous groups as early as possible in the process.	Ms. Armstrong mentions that they are indeed separate processes. Regarding the signing of IBAs, this approach has been chosen by both Matachewan First Nation and Mattagami First Nation. For Taykwa Tagamou Nation (TTN), the group has rather chosen a business partnership approach, where it will help finance the haul fleet and construct and maintain powerlines. Mr. Dupont thanks the participant for his comment. He adds that Canada Nickel is beholden to the new federal impact assessment project, where the Agency informs the proponents which Indigenous groups are concerned or interested in the project. Mr. Dupont acknowledges and thanks the participant for his comments.
Q & I 6	Regarding the use of open house events, the participant mentions that such events rarely share relevant feedback. The participant agrees and suggests that Canada Nickel reaches out to local organizations, like the Timmins Downtown Association, so they can	Ms. Armstrong thanks the participant for his comments. She further asks him if sharing project information online is sufficient. Ms. Armstrong thanks the participant for his comments.

QUESTIONS AND INTERVENTIONS		ANSWERS
	share project information and Canada Nickel's contact with the community.	
Q & I 7	Regarding information sharing, the participant suggests that Canada Nickel sends target distributions to relevant audiences through specialized media or organizations, to maximize its information sharing.	Ms. Armstrong thanks the participant for his comments and suggestions.
Q & I 8	Regarding the use of topic-specific committees, the participant mentions that they offer advantages and disadvantages. He suggests that Canada Nickel rather focuses on existing mechanisms or organizations, for example, the Timmins Chamber of Commerce's engagement and community activities. If Canada Nickel will use committees, he suggests that the company invites the most interested individuals and groups to each committee, per topic.	Ms. Armstrong thanks the participant for his comments and feedback.
Q & I 9	The participant mentions that he hopes to help with the process, through the Abitibi Institute.	Mr. Dupont thanks the participant for his proposal.

5. NEXT STEPS

Ms. Armstrong presents the next steps regarding the Crawford Project, whereas Canada Nickel will share the presentation and meeting report along with a feedback survey. From the results and comments, the team will finalize the Stakeholder Engagement Plan, and continue to engage with local Indigenous groups and the community, as the project moves forward, and its design becomes more definitive.

She adds that the next meeting will be held somewhere in October or November to share the information to be included in the Initial Project Description that will be eventually sent to the Impact Assessment Agency of Canada.

Until then, she thanks the participants for their time and invites the participants to reach out to the team for any comments or questions. She adds that Canada Nickel's new office in Timmins is also available if people want to drop by and have a chat.

The meeting ended at 1:35 pm.

APPENDIX I

PRESENTATION

Canada Nickel – Crawford Project

Delivering the Next Generation of Nickel Sulphide Projects

September 2021

Cautionary Statements & Disclaimer

This Presentation contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation about Canada Nickel Company Inc. ("**CNC**"). Forward-looking information includes statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of nickel, timing of geological reports and corporate and technical objectives. Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this Presentation is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. CNC disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

This Presentation has been completed by CNC. Certain corporate projects referred to herein are subject to agreements with third parties who have not prepared, reviewed or approved this Presentation. The Presentation is not intended to reflect the actual plans or exploration and development programs contemplated for such projects.

Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, CNC disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although CNC believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

The scientific and technical information contained in this Presentation has been reviewed by Steve Balch, P. Geo, (VP Exploration) and a Qualified Person within the meaning of National Instrument 43-101.

Foreign Exchange Assumptions

All amounts discussed herein are denominated in CAD dollars unless otherwise specified.

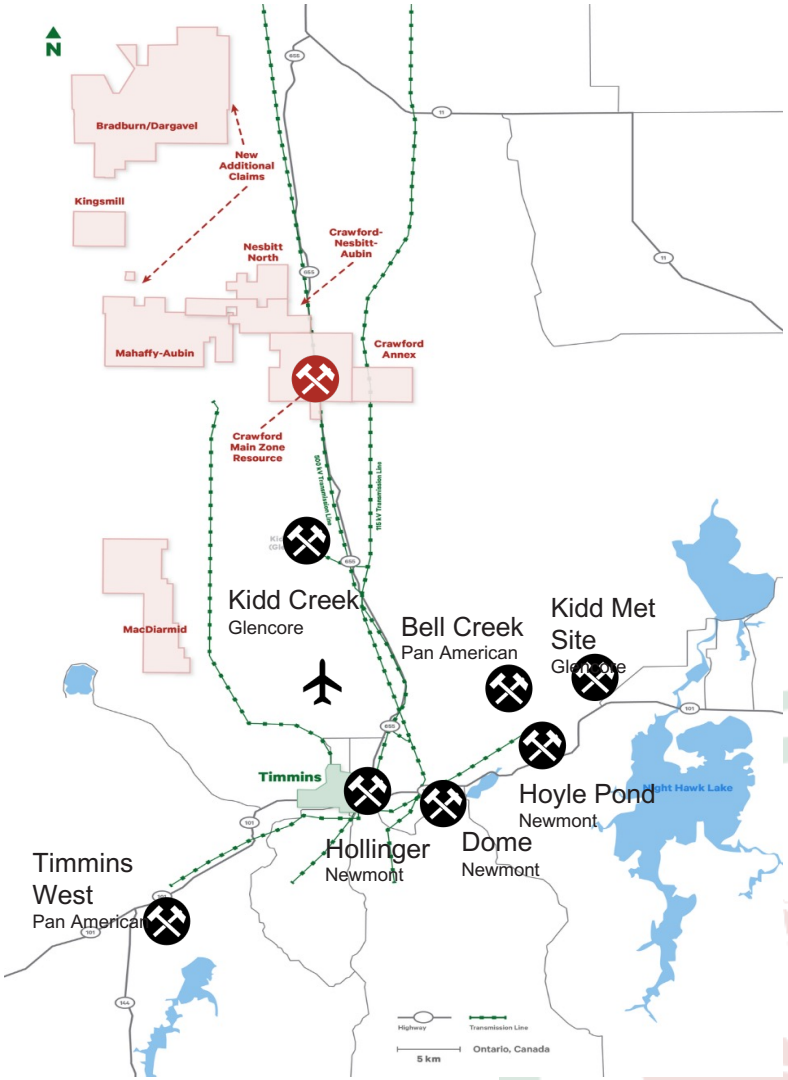
AGENDA

- Introductory Roundtable
- Canada Nickel and the Crawford Project
- Project Updates
- Baseline Studies – Preliminary Results
  - Terrestrial
  - Fish Habitat
  - Geochemical, Hydrological & Hydrogeological
- Presentation - Preliminary Engagement Plan
  - Proposed Guidelines, Tools & Activities
  - Timeline
  - Committee
- Group Discussion
- Next Steps

Canada Nickel and the Crawford Project

Canada Nickel has full ownership of the Crawford Nickel Project

- ✓ **Proposed open pit nickel mine located north of Timmins**
- ✓ **Plans to take advantage of:**
  - Nearby existing infrastructure
  - Skilled local workforce
  - Natural ability for waste rock and tailings to capture and store CO_2
- ✓ **Positive Preliminary Economic Assessment Results**
  - 16% after-tax internal rate of return (IRR)
  - Expected to be in the top 5 nickel sulphide operations by production globally
  - 25-year mine life
  - Net Present Value of US$ 1.2 billion



Preliminary Site Layout

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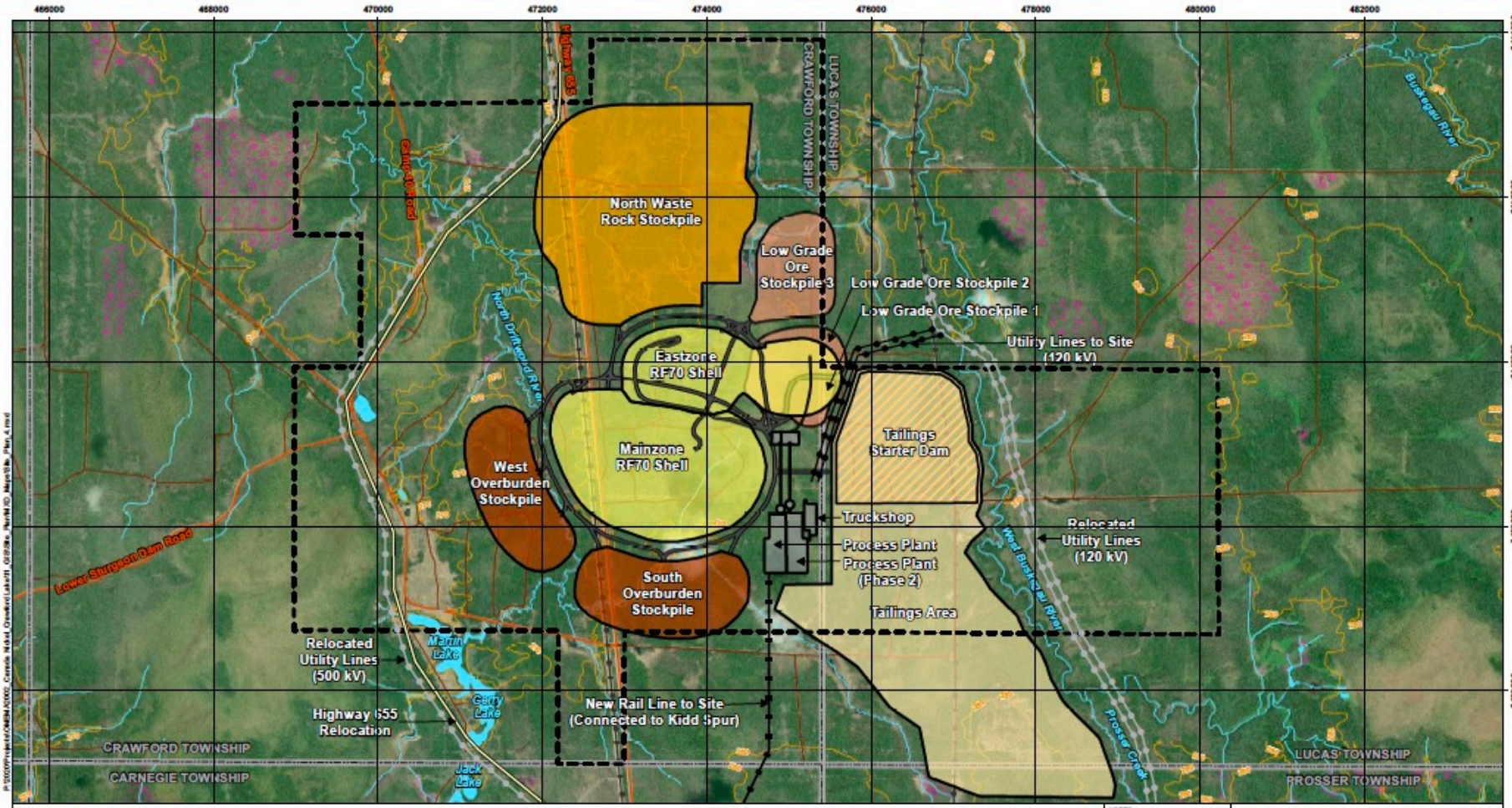

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TERRESTRIAL FIELD INVESTIGATIONS

- ✓ Mammals recorded during aerial surveys: **Moose, Beaver, Otter, Wolf, Marten, Hare, and Lynx**
- ✓ **No Species at Risk confirmed during targeted surveys**. The site is located within the range of Woodland Caribou, but no Caribou were observed during field studies this year
- ✓ The **Olive-sided Flycatcher**, which is a Special Concern bird species, was recorded during vegetation surveys but there was **no evidence that the species was breeding locally**

Preliminary Baseline Study Results

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FISH HABITAT AND COMMUNITY SURVEYS

- ✓ Sampling completed within the **North Driftwood River** and **West Buskegau River** catchments (ponds, streams and lakes)
- ✓ Mostly **forage / baitfish** community present in the ponds and river, typical of Northern Ontario
- ✓ Large bodied species caught: **Northern Pike, White Sucker and one juvenile Burbot**
- ✓ Future Fall 2021 sampling will include benthic invertebrates (bottom insects), sediment quality and fish community and tissue sampling

Preliminary Baseline Study Results

CANADA NICKEL COMPANY

GEOCHEMICAL

To Date:

Ore and Waste Rock Characterization – initial results indicate **non-acid generating**

Plan:

Characterization of tailings and process water

Suitability of soil removed during mine development for reclamation purposes

HYDROLOGICAL

To Date:

Flow and quality monitoring stations installed on **North Driftwood** and **West Buskegau River systems**

Plan:

Characterization of seasonal flow conditions in nearby creeks and rivers

HYDROGEOLOGICAL

Initiation in Fall 2021

Plan:

Characterization of groundwater flow conditions and quality in soil and bedrock

Connections to be drawn between ground and surface water

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CANADA NICKEL'S ENGAGEMENT GUIDELINES

- ✓ **Early, ongoing and proactive engagement** that is tailored to the community's interests and expectations
- ✓ Stakeholders are engaged by proximity to the project and **provided opportunities to obtain information and share feedback**
- ✓ Sharing of **public, nuanced, and summarized project information** that transparently **addresses issues, concerns, opportunities, and solutions**
- ✓ Project decisions taken per **feasibility** and **regulatory** requirements, in addition to **Indigenous** and **stakeholder** feedback
- ✓ **Obtaining a plurality of perspectives** from the community by reaching out to groups not often involved in mining projects

Preliminary Engagement Plan

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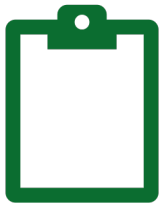
Canada Nickel is considering the use of the following engagement tools, per the feedback obtained in the June/July questionnaire:



Surveys & Meeting Reports (following each meeting)

Project Website

Community Meeting (Open House)

Quarterly Newsletters

Ongoing Communications (email, telephone, office)

Thematic Committees and Small Group Meetings

Crawford Project Committee(s)

Due to the complex nature of a large scale, open pit mining project, Canada Nickel is considering the creation of work committees to address specific topics related to the project with relevant stakeholders within the community.

Potential topics:

- ✓ Community Contribution
- ✓ Environmental Impact Management (tailings management, water quality, etc.)
- ✓ Labour & Training

Does the idea seem relevant to you?

Planned Engagement Schedule (2021 - 2022)

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October/ November 2021	November/ December 2021	Mid 2022	2022
Initial Project Description (IPD) Meetings	*Committee Creation & 1st Meeting	**Detailed Project Description Meetings	Impact Assessment Meetings
Discuss: - Project Design - Anticipated Impacts - Planned Mitigation	**Goal:** - Create committees per community feedback - Establish participants - Hold 1st Meeting	**Discuss:** - Issues identified by Agency (IAAC), following IPD and federal consultations - Proponent's response to those issues	**To be defined early 2022**

*Activities to be held per relevance and community interest

**Activity to occur post Agency-led consultation on IPD

Group Discussion

Per the information shared today, do you have any comments or concerns regarding:

- ✓ The Crawford Project?
- ✓ The Baseline studies/results?
- ✓ The Preliminary Engagement Plan and its proposed tools, activities and schedule?
- ✓ The potential creation of committee(s)?

Do you feel Canada Nickel is sufficiently proactive in reaching out to the community for its input? Is it doing too little, or too much?

Next Steps

Following today's meeting, Canada Nickel will:

- ✓ Share with you an Engagement Survey and Meeting Report
- ✓ Finalize the Stakeholder Engagement Plan
- ✓ Prepare a Preliminary Initial Project Description (IPD)
- ✓ Reach out to Indigenous groups and community stakeholders for feedback on the Crawford Project's design, anticipated impacts, and proposed mitigation, per the information in the Preliminary IPD

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FUTURE QUESTIONS OR COMMENTS ?

PLEASE CONTACT

ALEXANDRA ARMSTRONG, COMMUNITY RELATIONS AND COMMUNICATIONS COORDINATOR
community@canadanickel.com
705-363-7322

APPENDIX

Board and Management Team

David Smith ***Director*** P.Eng., C.Dir.	• Senior VP, Finance and CFO of Agnico Eagle Mines Limited; • Chartered Director, Director of Sprott Resource Holdings
Francisca Quinn ***Director*** M.Sc.	• Co-founder and President of Quinn & Partners Inc., a recognized advisory firm advancing sustainability in business and capital markets; • Previously with Carbon Trust and WSP Global
Jennifer Morais ***Director*** BA, MBA, CFA	• >20 years as senior executive in private equity, alternative finance, mining finance and management consulting; previously with TPG Capital, CPPIB, OMERS, Hatch and CIBC
Kulvir Singh Gill ***Director*** B.Comm., ICD.D	• 20 years of experience in innovation and sustainability in mining; lead innovation and growth projects for Fortune 500 clients across the mining, O & G and heavy industrial sectors
Mike Cox ***Director*** B.Sc., MBA	• Managing Partner at CoDa Associates; previously head of Vale UK and Asian refineries following over 30 years in senior leadership roles in Base Metals with Inco and Vale
Russell Starr ***Director*** MA, MBA	• Previously in senior roles with RBC Capital Markets, Scotia Capital, Orion Securities, and Blackmont; SVP and Director of Cayden Resources (acquired by Agnico for $205M)

Mark Selby ***Chairman, CEO*** B.Comm.	• Previous CEO of Royal Nickel Corporation • Corporate development, strategy, business planning and market research Executive with Quadra Mining and Inco • Nickel market expert
Wendy Kaufman ***CFO*** CPA, CA	• >25 years of experience leading mining companies in project finance, capital structure, capital markets, accounting and internal controls, tax, financial reporting and public disclosure; completed $4 billion finance for Cobre Panama
Steve Balch ***VP, Exploration*** P.Geo.	• Geophysicist with 35 years experience specializing in Ni-Cu-PGE deposits including for Inco Limited in the Sudbury Basin and Voiseys Bay • Active in developing geophysics technology used in exploration globally
John Leddy ***Senior Advisor, Legal*** LL.B.	• Senior Advisor, Legal and Strategic Matters at Karora Resources Inc. (formerly RNC Minerals); • Over 20 years' experience as a business lawyer and former Partner at Osler
Pierre-Philippe Dupont ***VP, Sustainability*** M.Sc.	• >15 years of experience in successfully obtaining environmental, community stakeholder and First Nation approvals for mining projects, including permitting Dumont Nickel and Canadian Malartic; former Director of Sustainability at Glencore
Christian Brousseau ***Project Director*** P.Eng., MBA, ing.	• 30 years of experience with engineering, design and construction in mining, including >6 years as project Director for the Dumont Nickel Project, three years as the Engineering and Construction Manager for Detour Gold

Crawford Project – Design and Features

Current Downstream Path to Stainless Steel Future Path Likely to Include Path to EV

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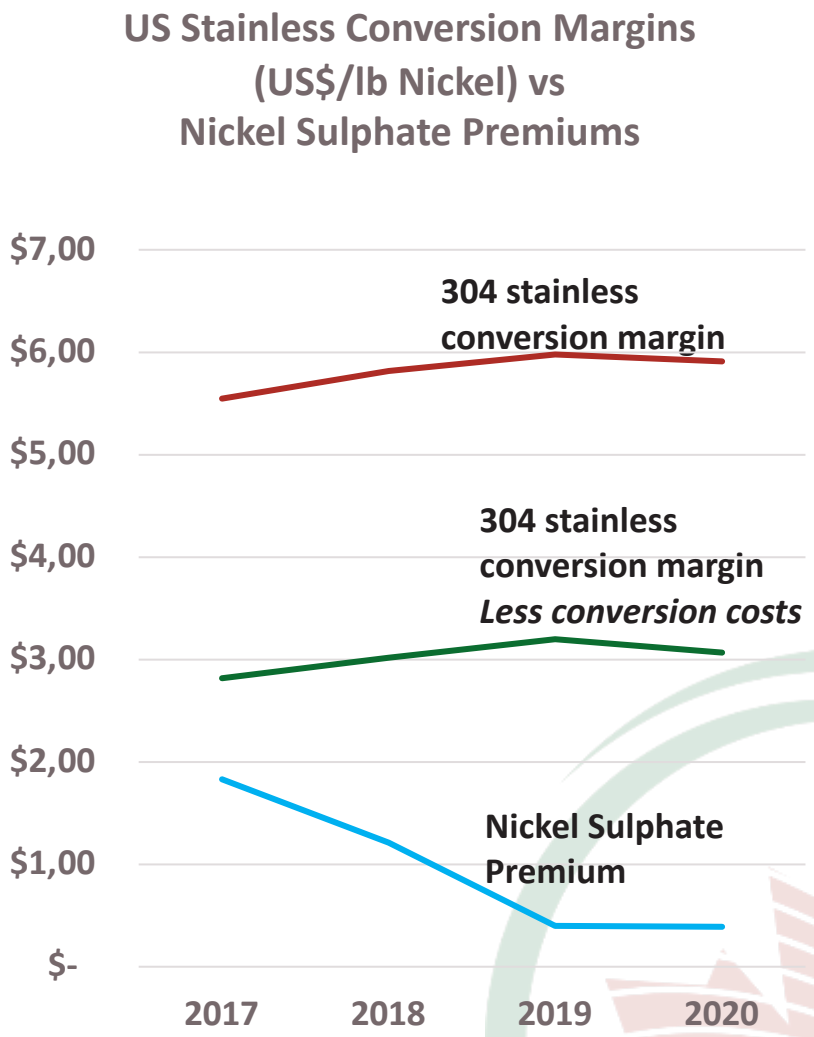
- Nickel, iron and chromium are three key alloying metals in the production of stainless steel, which makes Crawford products suitable feeds
- Stainless steel pricing delivers consistent premiums available in the United States *and MUCH higher and sustained than nickel sulphate*
- Based on analysis by CRU, Kingston Process Metallurgy Inc. and Steel and Metals Market Research, the Company is utilizing payability of:
  - Nickel 91%, Iron 71%, Chrome 43% which still provides sufficient incentive for the construction of a local stainless steel mill which would also produce additional nickel pig iron products based on the nickel/iron mix of the feeds
- With rapidly increasing demand from the EV market, processing options to deliver nickel units to the EV supply chain will likely be included in the feasibility study allowing Co and PGM contained value to be captured and add further value to the project

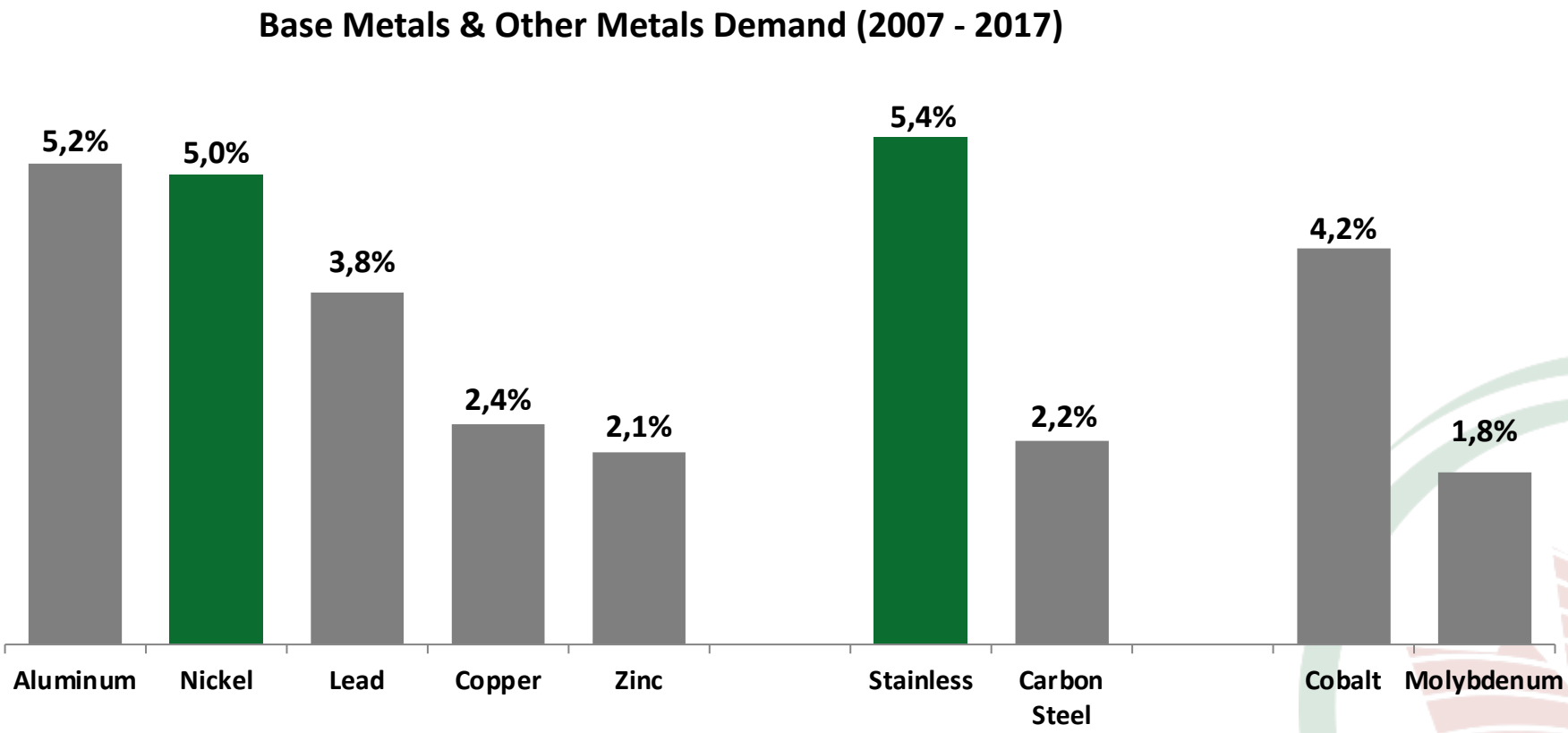


Source: CRU, Canada Nickel Analysis

Nickel Demand: Leader Among Metals

Nickel demand a leader among metals over the last decade driven by continued strong growth in stainless steel with little contribution from electric vehicles

Nickel potentially entering a super cycle; occurs every 15-20 years.

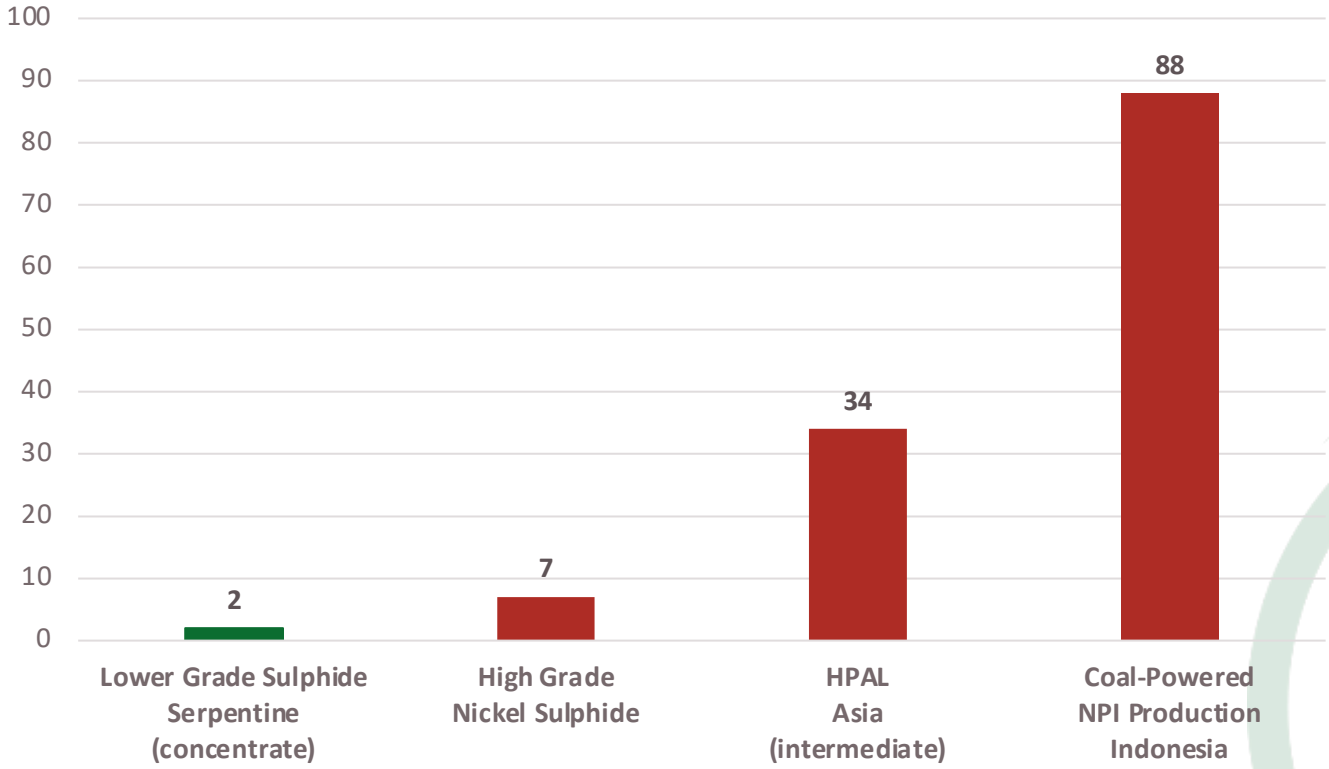


Source: Macquarie

Tesla: “Please mine more nickel…”

“…please mine more nickel... Tesla will give you a giant contract for a long period of time if you mine nickel efficiently and in an environmentally sensitive way.” *– Elon Musk, Co-Founder and CEO, Tesla Earnings Call July 22, 2020*

Estimated Carbon Footprint (tonnes CO_2/tonne of Nickel produced)
Selected Types of Nickel Production – Existing Projects/Producers



Source:
WoodMac Nickel Industry Costs, Canada Nickel analysis

Electric Vehicles to Drive Significant Demand Growth

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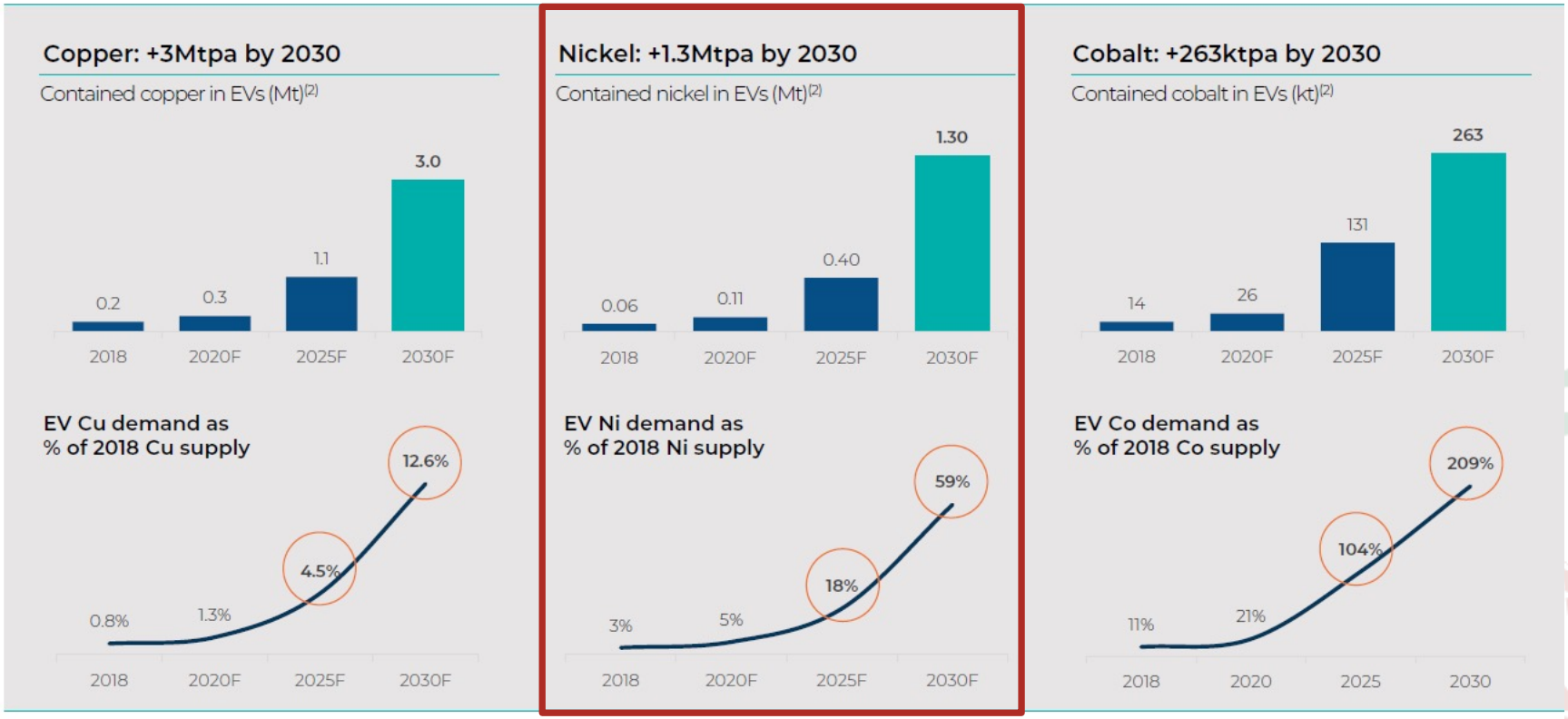
Glencore presentation highlight massive growth expected in nickel demand.

Tesla 3TW of annual batteries needs 1+ Mtpa alone!

Electrification of transport relies on the large scale replacement of ICE with EVs

The mobility transition is a major new source of material demand: >140M EVs forecast on the road by 2030[1]



Bank of America Merrill Lynch
2019 Global Metals, Mining & Steel Conference

Source: (1) BNEF Long-Term Electric Vehicle Outlook 2018. (2) Glencore estimates, Wood Mackenzie, CRU, BNEF. Does not include the copper, nickel or cobalt required for other parts of the EV supply chain including charging infrastructure, energy storage systems, grid

GLENCORE

NetZero Metals Production Potential

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Key technologies are being explored to potentially develop a Zero-Carbon footprint operation

Mining

- ✓ Electric rope shovels and trolley trucks as a power sources (wherever possible)
- ✓ Ambient CO_2 absorption through natural mineral carbonation process of the waste rock and tailings (exact amount and rate of absorption at Crawford will be analyzed in the upcoming studies)

Milling

- ✓ Large scale processing of lower grade sulphide ores utilizes lots electricity - proximity to local hydroelectricity provides the potential to minimize carbon emissions

NetZero Metals - Nickel-Cobalt Concentrate Processing

- ✓ Utilizing natural gas as a reductant, with the off-gases captured and re-routed to allow the CO_2 be captured by the waste rock and tailings
- ✓ Off-gases will again be captured and treated to ensure CO_2 and SO_2 emissions are minimized

FIRST NATION PARTNERSHIPS

First Nation Partnerships

Canada Nickel has entered into Memorandum of Understandings (MOUs) with Taykwa Tagamou Nation, Matachewan First Nation and Mattagami First Nation.

Discussions are currently underway to establish collaborative frameworks with our Indigenous partners throughout the project.

Refer to Canada Nickel TSX-V Announcements dated December 14 and December 16, 2020

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FEDERAL IMPACT ASSESSMENT PROCESS

Federal Impact Assessment Process

- ✓ The Crawford Project will likely fall under the post-Bill C-69 federal Impact Assessment (IA) Process:
  - Federal threshold of 5000+ tonnes daily
  - Potential encroachment in watercourses
- ✓ New regulatory body: Impact Assessment Agency of Canada (IAAC)
- ✓ Canada Nickel will thus be required to do a rigorous assessment of the Crawford Project's environmental but also socio-economical impacts
- ✓ Proactive Indigenous and community engagement will be key in identifying these impacts and the relevant mitigation measures

Key Project Milestones / Timeline