



CANADA NICKEL
COMPANY

Canada Nickel Company Publishes First Environmental Social and Governance Report

TORONTO, September 7th, 2023 – Canada Nickel Company Inc. ("Canada Nickel" or the "Company") (TSX-V:CNC) (OTCQB: CNIKF) is pleased to announce the publication of its 2022 Environmental, Social, and Governance Report ("ESG Report" or the "Report"). To view a pdf version of the Report, please [click here](#).

This document is the Company's inaugural ESG Report and contains key disclosures reported in accordance with the Global Reporting Initiative: Core Option. It also outlines the Company's contributions to the United Nations Sustainable Development Goals and the 10 Principles of the United Nations Global Compact.

Mark Selby, CEO of Canada Nickel said, "Publicizing our initial ESG Report is a significant step in our commitment to transparency and accountability with Indigenous Nations, stakeholders, investors, employees, key business partners, and regulators. We recognize that meeting the demand for critical minerals can only be successfully achieved if we also meet our responsibilities to communities and the environment. Canada Nickel is fully committed to applying a sustainable mindset to strategic decision-making while maintaining our focus on positive outcomes, meaningful collaboration, and continuous improvement."

Reporting topics for 2022 were determined through a materiality assessment where we asked internal and external sources, including Indigenous Peoples and key stakeholder groups to evaluate the relevance and importance of potential topics to their interests and to our operations.

"We are extremely appreciative of the information provided by Indigenous Peoples and stakeholders during both our materiality assessment and our ongoing engagement activities. The feedback we receive ensures that our operating decisions and disclosures, including the 2022 ESG Report, are aligned to public interests and expectations," commented Mark Selby, CEO of Canada Nickel.

About Canada Nickel Company

Canada Nickel Company Inc. is advancing the next generation of nickel-cobalt sulphide projects to deliver nickel and cobalt required to feed the high growth electric vehicle and stainless steel markets. Canada Nickel Company has applied in multiple jurisdictions to trademark the terms NetZero Nickel™, NetZero Cobalt™, NetZero Iron™ and is pursuing the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Canada Nickel provides investors with leverage to nickel and cobalt in low political risk jurisdictions. Canada Nickel is currently anchored by its 100% owned flagship Crawford Nickel-Cobalt Sulphide Project in the heart of the prolific Timmins-Cochrane mining camp. For more information, please visit www.canadanickel.com

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Cautionary Statement Concerning Forward-Looking Statements

This Report contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward looking information includes, but is not limited to, strategic plans, and corporate and technical objectives. Readers should not place undue reliance on forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Canada Nickel to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such information is based on a number of assumptions, any of which, if incorrect, could materially change projected outcomes. There are no assurances that Crawford or any other assets owned by Canada Nickel will be placed into production. Factors that could affect the outcome include, among others: the actual results of development activities; project delays; inability to raise the funds necessary to complete development; general business, economic, competitive, political and social uncertainties; future prices of metals or project costs could differ substantially and make any commercialization uneconomic; availability of alternative nickel sources or substitutes; actual nickel recovery; conclusions of economic evaluations; changes in applicable laws; changes in project parameters as plans continue to be refined; accidents, labour disputes, the availability and productivity of skilled labour and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities; mineral resource estimates relating to Crawford could prove to be inaccurate for any reason whatsoever; additional but currently unforeseen work may be required to advance to the feasibility stage; and even if Crawford or another asset owned by Canada Nickel goes into production, there is no assurance that operations will be profitable. Although Canada Nickel has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this report and Canada Nickel disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this report.