



Canada Nickel Company Concludes Successful Participation in Washington, D.C. Summit on North American Critical Minerals Strategy

Washington, D.C. – April 30, 2024 – Canada Nickel Company Inc. (“Canada Nickel”; TSXV: CNC; OTCQX: CNIKF) was proud to participate in an Ontario government delegation at the 2024 Energy Transition Metals Summit in Washington, D.C. During the summit, CEO Mark Selby, a veteran in the mining industry with over 20 years of experience, stressed the importance of strengthened Ontario-US trade partnerships and collaboration in critical minerals as demand for clean energy solutions across North America surges.

Canada Nickel Company’s CEO further spoke about the essential role of nickel in various high-tech applications, including electric vehicles (EVs) and stainless steel production, critical for the transition to a cleaner economy. “Nickel is not just a metal; it’s a linchpin in our sustainable future,” said Mark Selby, CEO of Canada Nickel Company. “Canada Nickel, Ontario, Canada and the United States share many of the same economic and environmental objectives, specifically around the need for reliable, clean, critical minerals sources amid growing geopolitical tensions and increasing supply chain pressures.”

Canada Nickel’s Crawford Nickel Sulphide Project in Ontario’s Timmins Nickel District was showcased at the summit as a model of innovation and sustainability. Projected to become one of the top nickel sulphide operations globally, it boasts potential for zero-carbon production thanks to the Company’s proprietary IPT Carbonation carbon storage technology.

“The Crawford Project is expected to be the Western World’s largest nickel sulphide operation, emphasizing our commitment to environmentally responsible mining practices that significantly reduce carbon emissions,” Selby noted. The Ontario project is expected to play a crucial role in filling critical supply gaps for North America’s EV and stainless steel markets.

The summit also served as a platform for Canada Nickel to discuss the challenges and opportunities in the nickel market, which is essential for powering the EV revolution. The discussions included the impact of recent US policies on metal imports and the strategic steps both nations and the province need to take to secure a reliable supply of critical minerals.

“We have the critical minerals, expertise and experience the world is looking for in my riding of Timmins and across Northern Ontario,” said George Pirie, Member of Provincial Parliament for Timmins, and Ontario’s Minister of Mines. “The United States and Ontario share goals for a battery-powered future and the relationship between our governments has never been more important. We need to work together to secure the supply chain and Ontario-based companies like Canada Nickel will help us accomplish this goal. I am so excited to continue working to promote Ontario mining companies because they are the best in the world.”

Canada Nickel’s participation in the summit underscores its role as a leader in the next generation of large-scale nickel supply and as a key player in North America’s critical minerals strategies. The company continues to work closely with the Ontario Government, Canadian, and US officials to advance bilateral initiatives that enhance the critical minerals supply chain and promote sustainable mining practices.

For More Information, Contact:

Mark Selby
CEO and Director
647-256-1954
info@canadanickel.com

Media Contact:

Sydney Oakes
Director of Indigenous Relations and Public Affairs, Canada Nickel Company
sydneyoakes@canadanickel.com

About Canada Nickel Company

Canada Nickel Company Inc. is advancing the next generation of nickel-sulphide projects to deliver nickel required to feed the high growth electric vehicle and stainless steel markets. Canada Nickel Company has applied in multiple jurisdictions to trademark the terms NetZero Nickel™, NetZero Cobalt™, NetZero Iron™ and is pursuing the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Canada Nickel provides investors with leverage to nickel in low political risk jurisdictions. Canada Nickel is currently anchored by its 100% owned flagship Crawford Nickel-Cobalt Sulphide Project in the heart of the prolific Timmins-Cochrane mining camp. For more information, please visit www.canadanickel.com.

Cautionary Statement Concerning Forward-Looking Statements

This press release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward looking information includes, but is not limited to, the potential of the Crawford Nickel Sulphide Project, strategic plans, statements relating to the nickel and EV markets, and corporate and technical objectives. Forward-looking information is necessarily based upon several assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Factors that could affect the outcome include, among others: future prices and the supply of metals, the future demand for metals, the results of drilling, inability to raise the money necessary to incur the expenditures required to retain and advance the Crawford Project, environmental liabilities (known and unknown), general business, economic, competitive, political and social uncertainties, results of exploration programs, risks of the mining industry, delays in obtaining governmental approvals, and failure to obtain regulatory or shareholder approvals. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Canada Nickel disclaims any intention or obligation to update or revise any forward-looking information, whether because of new information, future events or otherwise, except as required by law.