



CANADA NICKEL
COMPANY



Canada Nickel's NetZero Metals Subsidiary Announces Formation of Advisory Board of Global Metallurgical Leaders and Management Appointment

TORONTO, September 17, 2024 – Canada Nickel Company Inc. ("**Canada Nickel**" or the "**Company**") (TSXV: CNC) (OTCQX: CNIKF) has announced the appointment of an Advisory Board for NetZero Metals Inc. to support the advancement of its nickel, stainless-steel and alloy processing facilities that are planned for the Timmins District. The Company also announced the appointment of Scott Lauschke as Vice-President Business Development with NetZero Metals.

The Advisory Board will include Dr. Ulrich Albrecht Frueh, Boyd Davis, Christian Hempel, and Tony Warner. These industry experts bring a wealth of experience in the nickel, stainless and alloy steel sectors.

Canada Nickel Company's Chief Executive Officer, Mark Selby, said, "Today's announcement is a significant endorsement of our downstream processing initiatives. NetZero Metals has assembled an impressive advisory board with extensive metallurgical, stainless and alloy steel experience. We are thrilled to welcome Scott to the team as Vice-President of NetZero Metals. His extensive experience in the stainless and alloy steel market complements our nickel industry experience. Scott and the Advisory Board will be instrumental as we progress our downstream processing projects through the Feasibility Study stage and ultimately into production."

Biographies:

Dr. Ulrich Albrecht Frueh has over 35 years stainless steel industry experience, during which time he held senior leadership and board positions in North America and Europe at Thyssenkrupp and Outokumpu and led the development of the latest large scale greenfield stainless steel operation in North America. Ulrich works as an international management consultant, speaker and mentor and he serves on Boards of Directors across a range of industries.

Boyd Davis has over thirty years experience in the field of new process development. Boyd is Principal at Kingston Process Metallurgy Inc. which provides process development and optimization, through contract research and development services to chemical, mining, and metallurgical industries. Kingston Process Metallurgy has played an important role in the development of Canada Nickel's IPT Carbonation and nickel processing processes.

Christian Hempel is Chief Executive Officer at Hempel Intermétaux S.A, a Swiss-based trading company in a variety of commodities with over 30 years of experience in the industry. Christian has served as president of the International Iron Metallics Association, where he successfully merged IPIA and HBIA into IIMA, which elevated the organisation to be one of the leaders in the global iron and metals industry.

Tony Warner has over 50 years of base metal pyrometallurgical industrial experience in Operations, R&D and Engineering, retiring in 2005 from Inco Ltd (now Vale) after 35 years. Since 2005, he has worked for Worley Toronto and is currently Director of Metallurgy Smelting and Refining.

Scott Lauschke has joined as Vice-President Business Development. He is a metallurgical engineer with 27 years experience in stainless and alloy steels. He has held senior leadership roles in sales and market development with steel companies including AK Steel (now Cleveland Cliffs), and Timken Steel (now Metallus), and Republic Steel.

About Canada Nickel Company

Canada Nickel Company Inc. is advancing the next generation of nickel-sulphide projects to deliver nickel required to feed the high growth electric vehicle and stainless steel markets. Canada Nickel Company has applied in multiple jurisdictions to trademark the terms NetZero Nickel™, NetZero Cobalt™, NetZero Iron™ and is pursuing the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Canada Nickel provides investors with leverage to nickel in low political risk jurisdictions. Canada Nickel is currently anchored by its 100% owned flagship Crawford Nickel Sulphide Project in the heart of the prolific Timmins-Cochrane mining camp. For more information, please visit www.canadanickel.com.

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Cautionary Statement Concerning Forward-Looking Statements

This press release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward looking information includes, but is not limited to, the construction of processing facilities, the ability of the Company to deliver nickel required to feed the high growth electric vehicle and stainless steel markets, and the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Readers should not place undue reliance on forward looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Canada Nickel to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. There are no assurances that Crawford will be placed into production. Factors that could affect the outcome include, among others: inability to repay the loan or comply with the covenants set out in the loan agreement; the actual results of development activities; project delays; inability to raise the funds necessary to complete development; general business, economic, competitive, political and social uncertainties; future prices of metals or project costs could differ substantially and make any commercialization uneconomic; availability of alternative nickel sources or substitutes; actual nickel recovery; conclusions of economic evaluations; changes in applicable laws; changes in project parameters as plans continue to be refined; accidents, labour disputes, the availability and productivity of skilled labour and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities; mineral resource estimates relating to Crawford could prove to be inaccurate for any reason whatsoever; additional but currently unforeseen work may be required to advance to the feasibility stage; and even if Crawford goes into production, there is no assurance that operations will be profitable. Although Canada Nickel has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Canada Nickel disclaims any obligation to update any forward looking statements,

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