



**CANADA NICKEL**  
COMPANY

## Canada Nickel Provides Update on Regional Exploration Program

### Highlights

- Successful infill drilling at Reid continues including a total of 643 metres of 0.26% nickel in REI24-43; initial resource expected before end of 2024
- First assays from 2024 drilling at Mann West yield excellent results including 330 metres of 0.26% nickel in MAN24-58 including a total of 24.5 metres of 0.35% nickel; initial resource estimate expected by Q1 2025
- Multiple gold intervals in Mann North drilling including 4.5 metres of 2.36 g/t gold within 45 metres of 0.45 g/t gold at MAN24-67
- Over 100,000 metres successfully drilled on regional properties to date in 2024

**TORONTO, October 31, 2024 – Canada Nickel Company Inc. ("Canada Nickel" or the "Company")** (TSXV: CNC) (OTCQX: CNIKF) is pleased to announce results from its ongoing exploration programs at Reid, Mann and Reaume as several regional properties are being advanced to an initial resource stage. The Company's 2024 regional exploration program remains on-track with over 100,000 metres of drilling completed on 14 properties, all located within 100 kilometres of Timmins, Ontario.

CEO Mark Selby said, "We continue to demonstrate the potential of the Timmins Nickel District with today's drilling results from five separate properties. The results today highlight the shallow, well-mineralized large-scale potential of Mann West. Infill drilling at Reid continues to deliver long well-mineralized intervals and we are on-track for an initial resource at Reid before year end. Mann Central has yielded multiple intervals of well-mineralized peridotite across a 1.9 kilometre strike length."

Mr. Selby continued, "We typically encounter platinum and palladium precious metals in the Timmins Nickel district, but at our Mann North property, we intersected multiple gold intervals such as 45 metres of 0.45 g/t including 4.5 metres of 2.36 g/t gold."

### Reid

The Reid property is located just 16 kilometres southwest of Crawford and contains a geophysical target of 3.9 square kilometres which is nearly 2.4 times larger than Crawford.

Canada Nickel has completed 26,061 metres from 41 holes drilled during its 2024 drill program at Reid. The drill campaigns of 2023 and 2024 have delineated a mineralized ultramafic body with a strike length of 2.2 kilometres and width up to 1.0 kilometres and up to a depth of 650 metres within the central core

of the target geophysical footprint, with a total of 32,893 metres in 57 drillholes. The anomaly remains open to the north, south and at depth (see Figure 1).

Assays are presented on this release for seven holes, with the results for seven more holes pending. All holes drilled intersected long mineralized intervals comprised of mainly dunite and minor peridotite. REI24-46 was drilled near the east end of the anomaly and intersected targeted higher grade nickel mineralization, confirming the continuity on strike of at least one higher grade horizon that is oriented NW-SE.

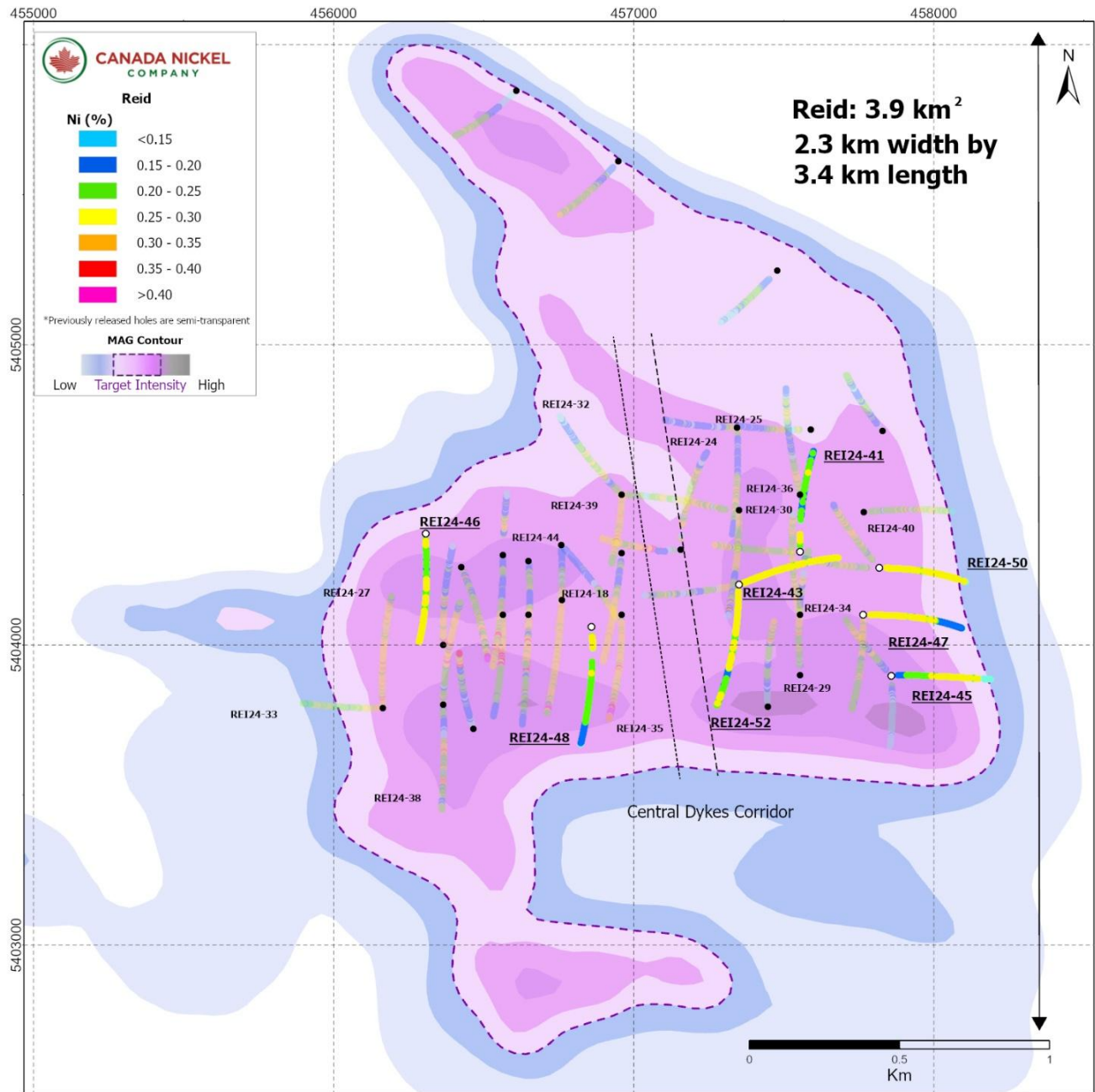
The Company remains on track to produce an initial resource at Reid, expected before year end 2024.

**Table 1 – Drilling highlights Reid program**

Hole ID	From (m)	To (m)	Length (m)*	Ni %	Co %	Pd g/t	Pt g/t	Cr %	Fe %	S %
REI24-41	40.5	116.0	75.5	0.24	0.011	0.003	0.005	0.826	5.484	0.067
and	216.0	706.0	490.0	0.19	0.014	0.012	0.012	0.588	7.506	0.047
REI24-43	27.0	469.2	442.2	0.26	0.012	0.003	0.005	0.817	5.518	0.044
and	494.7	696.0	201.3	0.25	0.012	0.009	0.006	0.936	5.797	0.055
REI24-45	44.6	191.6	147.0	0.19	0.013	0.003	0.003	0.468	6.828	0.018
and	216.0	382.1	166.1	0.22	0.012	0.006	0.004	0.462	5.675	0.032
and	394.0	585.4	191.4	0.25	0.012	0.019	0.011	0.618	5.635	0.047
REI24-46	38.0	702.0	664.0	0.23	0.013	0.022	0.013	0.616	6.967	0.098
<b>including</b>	<b>256.5</b>	<b>264.0</b>	<b>7.5</b>	<b>0.30</b>	<b>0.015</b>	<b>0.073</b>	<b>0.050</b>	<b>0.404</b>	<b>7.586</b>	<b>0.156</b>
<b>including</b>	<b>414.0</b>	<b>447.0</b>	<b>33.0</b>	<b>0.30</b>	<b>0.012</b>	<b>0.013</b>	<b>0.005</b>	<b>0.679</b>	<b>7.730</b>	<b>0.128</b>
<b>Including</b>	<b>586.5</b>	<b>595.5</b>	<b>9.0</b>	<b>0.35</b>	<b>0.018</b>	<b>0.004</b>	<b>0.003</b>	<b>0.755</b>	<b>6.067</b>	<b>0.112</b>
REI24-47	48.3	303.0	254.7	0.26	0.012	0.003	0.003	0.798	5.581	0.027
and	335.5	450.8	115.3	0.24	0.011	0.003	0.003	0.781	5.880	0.034
and	477.0	699.4	222.4	0.19	0.013	0.011	0.015	0.568	7.565	0.033
REI24-48	56.8	126.4	69.6	0.22	0.011	0.023	0.008	0.598	6.982	0.042
and	210.0	702.0	492.0	0.21	0.013	0.003	0.003	0.632	6.431	0.031
REI24-50	51.0	144.0	93.0	0.25	0.012	0.003	0.003	0.877	5.558	0.048
and	161.0	314.0	153.0	0.24	0.012	0.005	0.003	0.921	5.425	0.035
<b>and</b>	<b>327.3</b>	<b>532.2</b>	<b>204.9</b>	<b>0.27</b>	<b>0.011</b>	<b>0.004</b>	<b>0.003</b>	<b>0.928</b>	<b>5.492</b>	<b>0.058</b>
<b>including</b>	<b>354.0</b>	<b>381.0</b>	<b>27.0</b>	<b>0.30</b>	<b>0.011</b>	<b>0.005</b>	<b>0.005</b>	<b>0.917</b>	<b>5.037</b>	<b>0.072</b>
REI24-52	36.3	750.0	713.7	0.24	0.013	0.007	0.006	0.64	6.03	0.053
<b>including</b>	<b>309.0</b>	<b>321.0</b>	<b>12.0</b>	<b>0.48</b>	<b>0.019</b>	<b>0.058</b>	<b>0.032</b>	<b>0.60</b>	<b>6.68</b>	<b>0.121</b>
<b>and</b>	<b>415.5</b>	<b>489.0</b>	<b>73.5</b>	<b>0.34</b>	<b>0.013</b>	<b>0.022</b>	<b>0.012</b>	<b>0.57</b>	<b>6.01</b>	<b>0.103</b>

\*True width undetermined. All lengths are drillhole lengths.

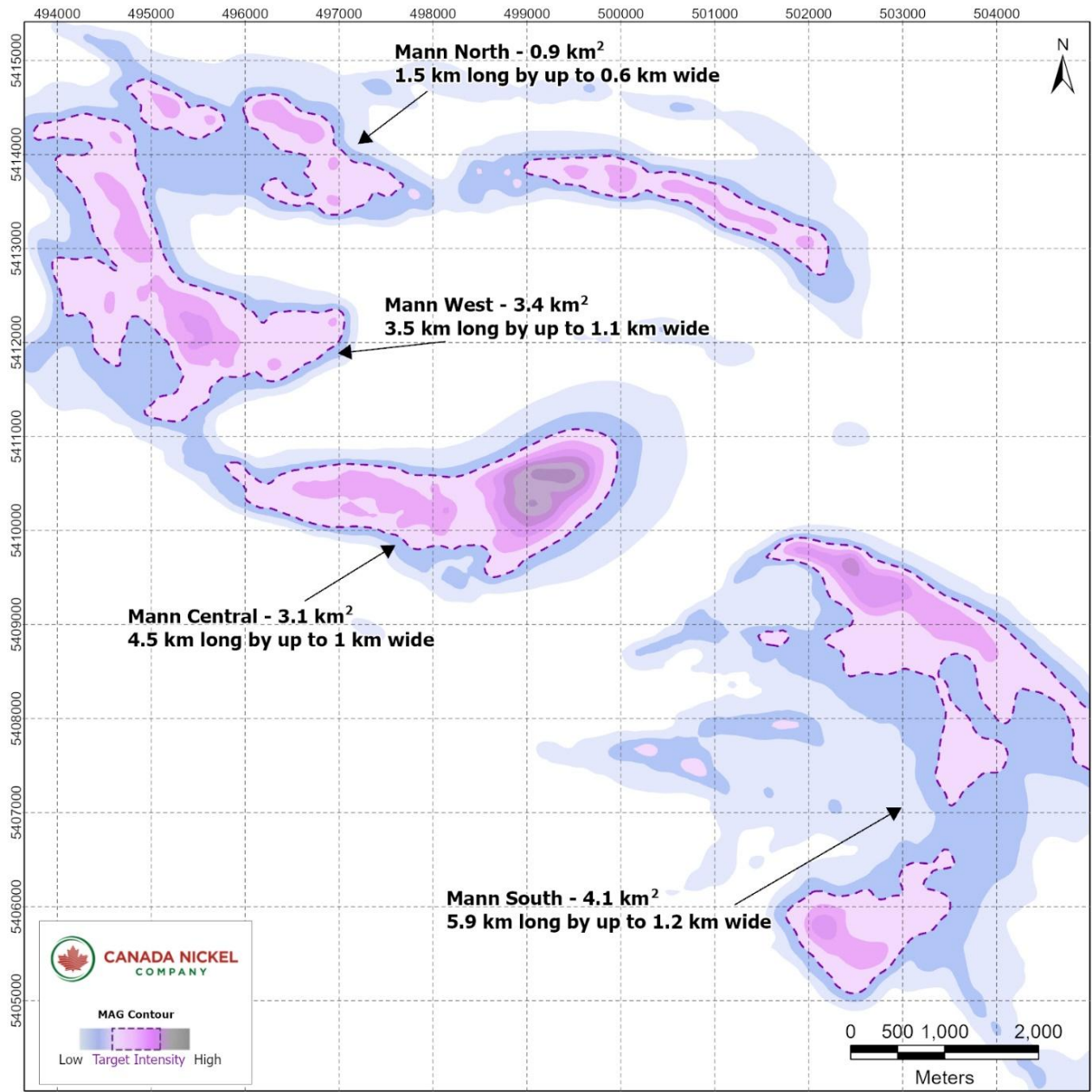
**Figure 1 – Reid – CNC Drillholes Over Total Magnetic Intensity.**



**Mann Property**

The Mann property is located 22 kilometres east of Crawford between Timmins and Cochrane. The Company has completed a drill program in three of the four identified areas within the property, Mann North, Mann West (together formerly Mann Northwest), and Central. (Figure 2). Exploration at Mann South is currently underway. Canada Nickel currently owns 80% of the Mann Property after successfully completing an earlier earn-in agreement with Noble Mineral Exploration. This property is part of the creation of an 'ExploreCo' subsidiary with Noble Mineral Exploration (see press release July 8, 2024) with Noble owning the other 20%.

**Figure 2 – Mann Property**



## Mann West

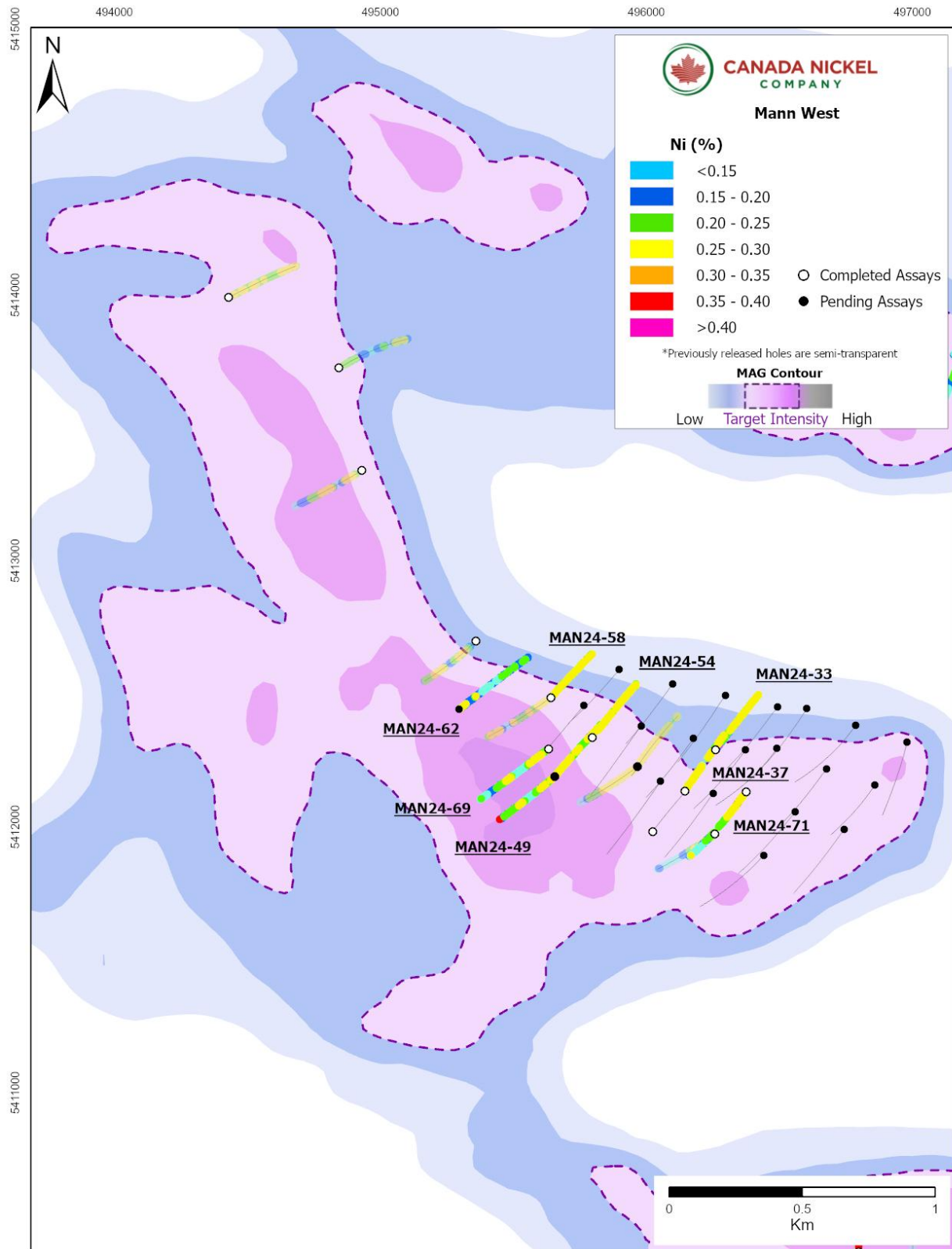
Mann West is approximately 3.5 kilometres long by up to 1.1 kilometres wide (covering 3.4 square kilometres). The drill program has focused on the southern half of the target with drilling completed over a strike length of 1.7 kilometres and a width of at least 600 metres. All drillholes intersected long sections of well-serpentinized peridotite and minor dunite with disseminated and visible nickel sulphide mineralization consisting primarily of pentlandite and heazlewoodite. The Company has drilled 40 holes to date at Mann West (Figure 3), 31 of which were drilled during the 2024 program. With this drilling, the Company has completed the first phase of exploration that is required for an initial resource estimate expected by Q1 2025. Assays from nine holes are presented in this release, with the remaining holes at Mann West still pending.

**Table 2 – Mann West drilling highlights.**

Hole ID	From (m)	To (m)	Length (m)*	Ni %	Co %	Pd g/t	Pt g/t	Cr %	Fe %	S %
<b>MANN WEST</b>										
MAN24-33	11.2	396.0	384.8	0.24	0.011	0.009	0.008	0.35	6.48	0.028
<i>including</i>	<b>174.0</b>	<b>183.0</b>	<b>9.0</b>	<b>0.30</b>	<b>0.014</b>	<b>0.018</b>	<b>0.011</b>	<b>0.18</b>	<b>6.34</b>	<b>0.100</b>
MAN24-37	8.7	180.0	171.3	0.26	0.011	0.005	0.006	0.15	6.04	0.037
and	236.4	402.0	165.6	0.26	0.012	0.008	0.007	0.24	6.26	0.071
<i>including</i>	<b>267.0</b>	<b>273.0</b>	<b>6.0</b>	<b>0.37</b>	<b>0.013</b>	<b>0.004</b>	<b>0.005</b>	<b>0.30</b>	<b>7.73</b>	<b>0.100</b>
<i>and</i>	<b>361.5</b>	<b>369.0</b>	<b>7.5</b>	<b>0.38</b>	<b>0.013</b>	<b>0.078</b>	<b>0.043</b>	<b>0.18</b>	<b>6.35</b>	<b>0.162</b>
MAN24-45	6.2	402.0	395.8	0.24	0.013	0.016	0.010	0.39	6.60	0.235
<i>including</i>	<b>136.5</b>	<b>144.0</b>	<b>7.5</b>	<b>0.30</b>	<b>0.014</b>	<b>0.044</b>	<b>0.015</b>	<b>0.75</b>	<b>6.99</b>	<b>0.086</b>
MAN24-49	5.4	198.2	192.8	0.19	0.013	0.029	0.017	0.41	7.44	0.081
and	221.6	402.0	180.4	0.21	0.011	0.003	0.006	0.42	6.69	0.033
MAN24-54	49.5	192.8	143.3	0.26	0.011	0.003	0.003	0.13	5.80	0.045
and	216.5	402.0	185.5	0.27	0.012	0.012	0.007	0.28	6.22	0.029
<i>including</i>	<b>268.5</b>	<b>277.5</b>	<b>9.0</b>	<b>0.48</b>	<b>0.019</b>	<b>0.003</b>	<b>0.003</b>	<b>0.62</b>	<b>7.86</b>	<b>0.015</b>
MAN24-58	21.0	351.0	330.0	0.26	0.013	0.015	0.007	0.24	6.51	0.076
<i>including</i>	<b>193.5</b>	<b>204.5</b>	<b>11.0</b>	<b>0.35</b>	<b>0.015</b>	<b>0.023</b>	<b>0.009</b>	<b>0.44</b>	<b>6.86</b>	<b>0.110</b>
<i>and</i>	<b>307.5</b>	<b>321.0</b>	<b>13.5</b>	<b>0.36</b>	<b>0.016</b>	<b>0.040</b>	<b>0.018</b>	<b>0.19</b>	<b>7.17</b>	<b>0.130</b>
MAN24-62	8.6	501.0	492.4	0.18	0.014	0.041	0.026	0.31	7.88	0.047
MAN24-69	7.2	229.5	222.3	0.19	0.013	0.022	0.015	0.38	7.35	0.054
and	264.0	491.0	227.0	0.19	0.013	0.004	0.005	0.41	7.35	0.023
<b>MAN24-71</b>	<b>23.5</b>	<b>260.5</b>	<b>237.0</b>	<b>0.27</b>	<b>0.012</b>	<b>0.011</b>	<b>0.009</b>	<b>0.25</b>	<b>6.29</b>	<b>0.082</b>
<i>including</i>	<b>63.0</b>	<b>108.0</b>	<b>45.0</b>	<b>0.37</b>	<b>0.013</b>	<b>0.036</b>	<b>0.018</b>	<b>0.15</b>	<b>5.77</b>	<b>0.196</b>
and	302.2	501.0	198.8	0.17	0.012	0.014	0.032	0.36	7.56	0.027

\*True width undetermined. All lengths are drillhole lengths.

**Figure 3 – Mann West**



## Mann Central

The outline of the ultramafic body at Mann Central is estimated by magnetics to be 4.5 kilometres long and between 0.5 to 1.0 kilometres wide (or 3.1 square kilometres). Drilling at this target was completed during the spring/summer of 2024 and now totals 32 drillholes and 11,853 metres. Mineralization is more consistent near the center of the target over an area of 1.9 kilometres by 600 metres (1.1 square kilometres). This release provides an update for 13 drillholes (Table 3), all of which intersected varying degrees of mineralized peridotite with minor pyroxenite dykes.

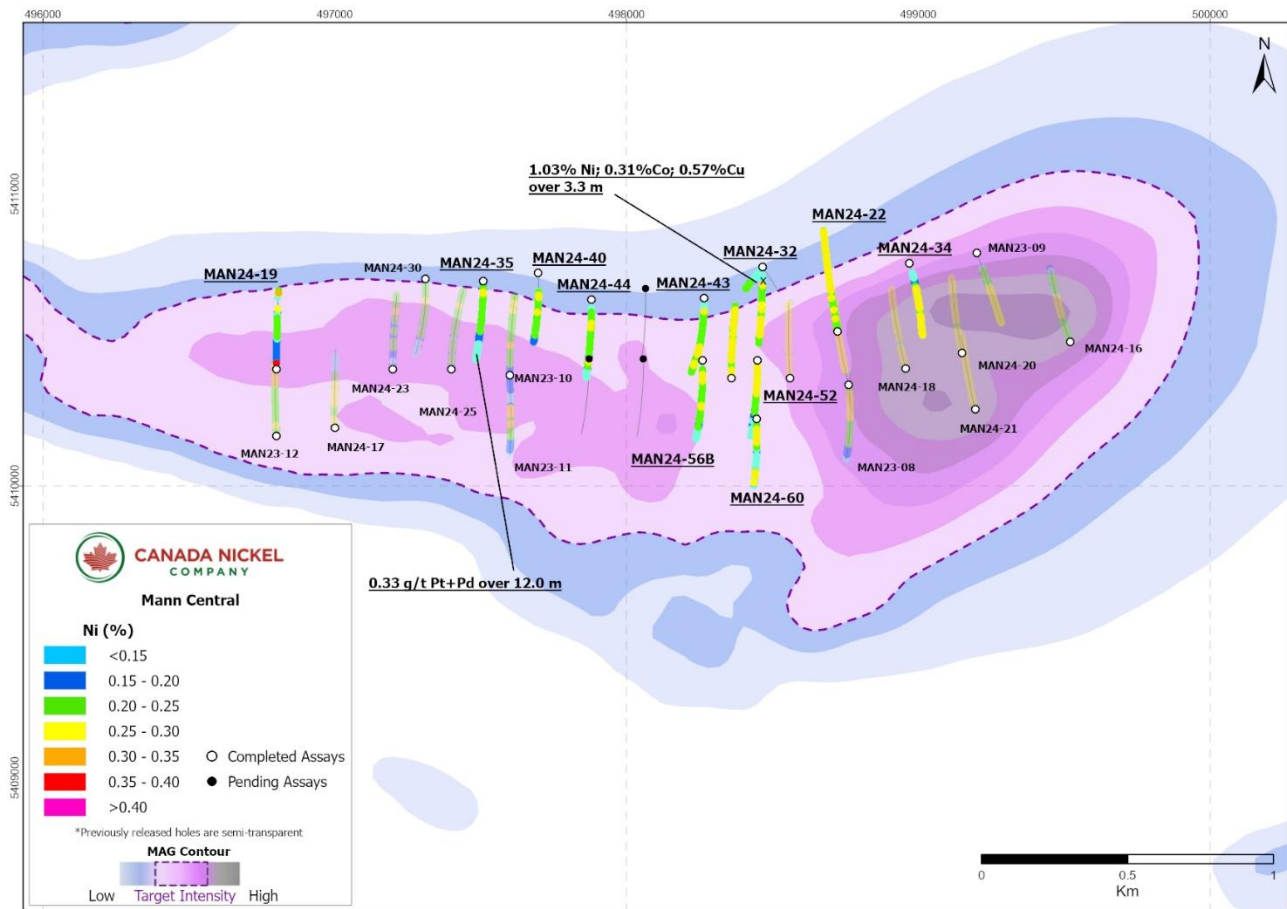
Mafic volcanics with abundant sulphide mineralization in the north contact were intersected in eight holes including MAN24-32 which yielded 3.3 metres of 1.03% nickel, 0.31% cobalt, and 0.57 % copper. Assays are still pending for 10 drillholes and the results from nine drillholes were previously released (see press release September 10, 2024).

**Table 3 – Mann Central drilling highlights.**

Hole ID	From (m)	To (m)	Length (m)*	Ni %	Co %	Pd g/t	Pt g/t	Cr %	Fe %	S %
MAN24-19	3.0	304.0	301.0	0.18	0.012	0.008	0.006	0.42	7.36	0.037
<b>and</b>	384.0	396.8	12.8	0.18	0.010	0.003	0.008	0.33	6.29	0.083
MAN24-22	9.0	552.0	543.0	0.24	0.012	0.005	0.006	0.17	5.90	0.057
<b>Including</b>	<b>195.0</b>	<b>207.0</b>	<b>12.0</b>	<b>0.29</b>	<b>0.013</b>	<b>0.022</b>	<b>0.008</b>	<b>0.14</b>	<b>5.66</b>	<b>0.082</b>
MAN24-26	12.0	55.5	43.0	0.25	0.011	0.003	0.008	0.18	5.85	0.101
<b>and</b>	100.5	399.0	298.5	0.23	0.011	0.004	0.003	0.16	6.22	0.052
MAN24-32	90.0	402.0	312.0	0.21	0.015	0.004	0.004	0.27	6.42	0.121
<b>including</b>	<b>96.0</b>	<b>99.3</b>	<b>3.3</b>	<b>1.03</b>	<b>0.308</b>	<b>0.026</b>	<b>0.013</b>	<b>0.14</b>	<b>19.78</b>	<b>4.840</b>
MAN24-34	75.0	259.0	184.0	0.22	0.011	0.008	0.008	0.31	6.79	0.044
<b>and</b>	297.0	402.0	105.0	0.24	0.011	0.007	0.008	0.22	5.97	0.080
MAN24-35	25.2	144.3	119.1	0.22	0.012	0.003	0.004	0.24	6.74	0.051
<b>and</b>	161.0	387.0	226.0	0.18	0.013	0.005	0.006	0.40	7.39	0.030
MAN24-39	97.5	171.0	73.5	0.19	0.011	0.007	0.007	0.45	7.28	0.049
MAN24-40	103.3	153.0	49.7	0.24	0.012	0.004	0.004	0.26	6.10	0.071
<b>and</b>	141.0	396.0	255.0	0.21	0.012	0.005	0.005	0.41	7.05	0.031
MAN24-43	76.7	182.4	105.7	0.22	0.012	0.005	0.006	0.22	6.37	0.114
<b>and</b>	205.4	402.0	196.6	0.23	0.012	0.003	0.005	0.38	6.56	0.033
MAN24-44	43.0	186.7	143.7	0.21	0.011	0.004	0.004	0.30	6.65	0.029
<b>and</b>	195.0	402.0	207.0	0.19	0.013	0.005	0.007	0.415	7.176	0.030
<b>MAN24-52</b>	<b>11.4</b>	<b>46.7</b>	<b>35.3</b>	<b>0.31</b>	<b>0.037</b>	<b>0.003</b>	<b>0.006</b>	<b>0.169</b>	<b>5.794</b>	<b>0.176</b>
<b>and</b>	73.0	400.0	327.0	0.20	0.013	0.004	0.005	0.390	6.779	0.028
MAN24-56B	45.0	402.0	357.0	0.20	0.013	0.003	0.005	0.411	7.126	0.022
MAN24-60	31.9	241.2	209.3	0.20	0.013	0.007	0.007	0.369	6.920	0.060
<b>and</b>	277.5	310.9	33.4	0.26	0.015	0.003	0.004	0.055	8.981	0.057

\*True width undetermined. All lengths are drillhole lengths.

**Figure 4 – Mann Central**



**Mann North**

The Mann North target is approximately 1.5 kilometres long by 600 metres wide (0.9 square kilometres) (Figure 4). Drilling was completed during the summer of 2024 and consisted of a preliminary exploratory phase of 16 drillholes totaling 6,315 metres. The majority of these holes intersected long sections of peridotite, with minor dunite (Table 4) with nickel grades in the peridotite consistent with Crawford. The peridotites, however, have anomalous values of platinum (Pt) and palladium (Pd) over significant intervals, as seen on Table 5. Hole MAN24-31, for example, intersected 12.7 metres of 0.58 g/t Pt+Pd and MAN24-50 intersected 16.7 metres of 0.50 g/t Pt+Pd.

In addition to the anomalous Pt and Pd, the ultramafic units at Mann also have higher values for gold, especially near certain contacts. The intersections can be high grade and narrow such as in MAN23-12 which intersected 4.93 g/t gold over 1.5 metres or can be thicker and lower grade such as in MAN24-67 which intersected 0.45 g/t gold over 45.0 metres. Nine of 15 of the drillholes at Mann North assayed to date include gold intersections of 0.4 g/t gold or higher. Significant intersections are summarized in Table 6.

Assays are pending for three remaining holes.



**Table 4 – Mann North drilling highlights**

Hole ID	From (m)	To (m)	Length (m)*	Ni %	Co %	Pd g/t	Pt g/t	Cr %	Fe %	S %
MAN24-24	39.0	109.5	70.5	0.15	0.010	0.004	0.003	0.43	6.77	0.061
MAN24-31	28.4	519.0	490.6	0.18	0.012	0.013	0.022	0.38	6.88	0.061
<b>including</b>	<b>57.0</b>	<b>72.0</b>	<b>15.0</b>	<b>0.30</b>	<b>0.014</b>	<b>0.044</b>	<b>0.024</b>	<b>0.28</b>	<b>6.47</b>	<b>0.280</b>
MAN24-36	21.0	408.0	387.0	0.21	0.012	0.012	0.010	0.50	6.93	0.063
MAN24-46	18.8	312.5	293.7	0.17	0.012	0.005	0.007	0.40	7.54	0.028
and	327.9	399.0	71.1	0.17	0.014	0.012	0.008	0.39	8.25	0.057
MAN24-47	18.0	402.0	384	0.18	0.012	0.006	0.008	0.48	7.36	0.035
MAN24-50	21.5	280.6	259.1	0.15	0.012	0.004	0.005	0.45	7.54	0.024
and	313.5	390.0	76.5	0.18	0.013	0.010	0.011	0.41	7.29	0.051
MAN24-51	45.0	171.0	126	0.16	0.013	0.008	0.010	0.44	7.76	0.030
and	196.0	402.0	206	0.16	0.012	0.005	0.005	0.34	7.25	0.032
MAN24-53	15.0	402.0	387	0.11	0.012	0.007	0.010	0.33	8.07	0.032
MAN24-55	17.4	177.8	160.4	0.18	0.013	0.005	0.005	0.53	7.56	0.046
and	352.5	402.0	49.5	0.19	0.012	0.007	0.017	0.36	6.67	0.039
MAN24-59	31.5	402.0	370.5	0.15	0.012	0.010	0.011	0.38	7.19	0.044
MAN24-63	132.5	267.0	134.5	0.20	0.012	0.019	0.016	0.38	7.34	0.072
<b>including</b>	<b>142.5</b>	<b>156.0</b>	<b>13.5</b>	<b>0.34</b>	<b>0.012</b>	<b>0.060</b>	<b>0.031</b>	<b>0.14</b>	<b>7.20</b>	<b>0.020</b>
and	311.2	462.0	150.8	0.18	0.012	0.005	0.006	0.43	7.20	0.024
MAN24-67	15.6	420.0	404.4	0.15	0.012	0.025	0.021	0.36	7.72	0.039
including	327.0	348.0	21.0	0.23	0.013	0.081	0.043	0.55	7.79	0.141

**Table 5 – Mann Properties PGM Highlights**

Hole ID	From (m)	To (m)	Length (m)	Pt+Pd (g/t)	Pd (g/t)	Pt (g/t)	Ni (%)	Co (%)	Cr (%)	Fe (%)	S (%)
<b>MAN24-49</b>	201.0	219.0	18.0	0.51	0.30	0.21	0.04	0.007	0.37	4.58	0.021
<b>MAN24-62</b>	309	327	18.0	0.44	0.31	0.13	0.18	0.015	0.49	8.11	0.054
<b>MAN24-35</b>	390.0	402.0	12.0	0.33	0.11	0.22	0.06	0.011	0.48	7.49	0.014
<b>MAN24-60</b>	242.1	265.5	23.4	0.43	0.25	0.18	0.03	0.007	0.36	5.01	0.014
and	345.0	360.0	15.0	0.42	0.26	0.16	0.03	0.007	0.34	5.41	0.015
<b>MAN24-69</b>	238.0	255.0	17.0	0.45	0.26	0.19	0.04	0.007	0.39	4.76	0.013
<b>MAN24-31</b>	118.5	131.2	12.7	0.58	0.22	0.36	0.03	0.007	0.28	4.55	0.012
<b>MAN24-38</b>	125.0	138.0	13.0	0.32	0.21	0.11	0.02	0.007	0.28	6.79	0.024
and	285.0	292.6	7.6	0.47	0.21	0.26	0.05	0.011	0.29	6.21	0.013
and	382.5	396.2	13.7	0.39	0.18	0.21	0.05	0.012	0.36	5.64	0.018
<b>MAN24-46</b>	312.5	327.9	15.4	0.46	0.24	0.22	0.04	0.008	0.37	5.33	0.008
<b>MAN24-50</b>	280.6	297.3	16.7	0.50	0.33	0.17	0.03	0.007	0.38	5.07	0.011
<b>MAN24-51</b>	171.0	186.0	15.0	0.31	0.20	0.12	0.02	0.007	0.27	6.74	0.042
<b>MAN24-55</b>	288.0	337.0	49.0	0.33	0.17	0.17	0.02	0.007	0.25	6.33	0.038
<b>MAN24-63</b>	292.5	303.0	10.5	0.33	0.21	0.12	0.02	0.007	0.27	6.97	0.019

Figure 5 – Mann North

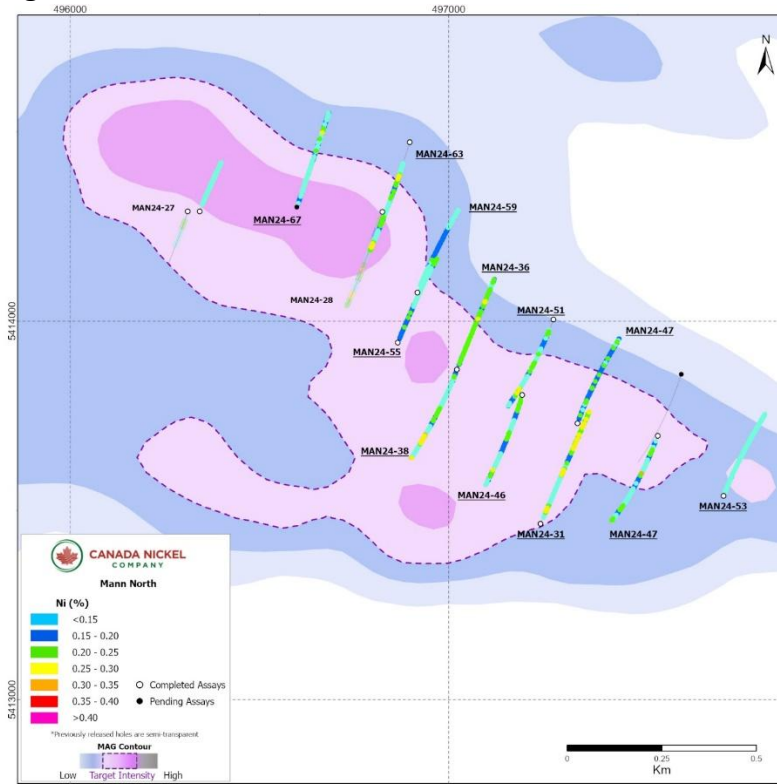
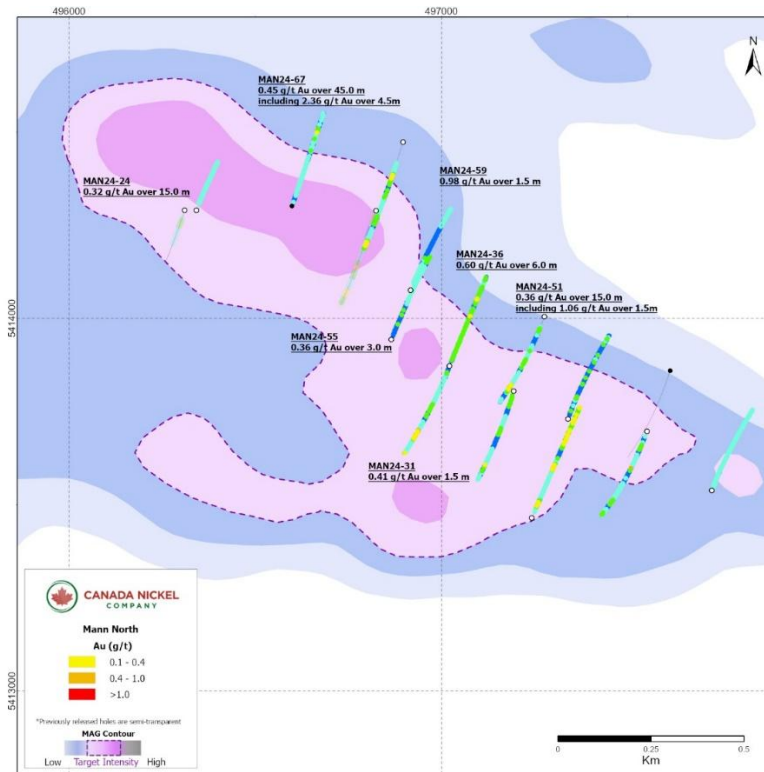


Figure 6 – Mann North Gold Highlights



**Table 6 – Mann Properties Gold Highlights**

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
<b>MAN24-19</b>	382.5	384.0	1.5	0.40
<b>MAN24-24</b>	52.5	67.5	15.0	0.32
<b>MAN24-31</b>	57.0	58.5	1.5	0.41
<b>MAN24-36</b>	348.0	354.0	6.0	0.60
<i>including</i>	<b>348.0</b>	<b>349.5</b>	<b>1.5</b>	<b>1.58</b>
<b>MAN24-51</b>	289.5	304.5	15.0	0.36
<i>Including</i>	<b>300.0</b>	<b>301.5</b>	<b>1.5</b>	<b>1.06</b>
<b>MAN24-55</b>	396.0	399.0	3.0	0.36
<b>MAN24-59</b>	139.5	141.0	1.5	0.51
and	<b>274.5</b>	<b>276.0</b>	<b>1.5</b>	<b>0.98</b>
<b>MAN24-67</b>	115.5	160.5	45.0	0.45
<i>including</i>	<b>118.5</b>	<b>121.5</b>	<b>3.0</b>	<b>1.15</b>
<i>and</i>	<b>147.0</b>	<b>151.5</b>	<b>4.5</b>	<b>2.36</b>

**Reaume**

The Reaume property is located 20 kilometres northeast of Crawford, 15 kilometres southwest of Cochrane, and 55 kilometres northeast of Timmins. The property will form part of the ExploreCo subsidiary assets with Noble on an 80%-20% (Canada Nickel-Noble) ownership basis. Prior drill campaigns in 2022 had seasonal access constraints, however, in June 2024, the Company resumed exploration and intersected a mineralized portion of the ultramafic body consisting of moderate to strongly serpentinized peridotite containing spotty, coarse-grained awaruite mineralization in hole REU24-12 (Figure 7). This release contains the results of three drillholes at Reaume with assay results pending on two remaining holes.

**Table 7– Reaume drilling highlights.**

Hole ID	From (m)	To (m)	Length (m)*	Ni %	Co %	Pd g/t	Pt g/t	Cr %	Fe %	S %
REU24-11	36.0	501.0	465	0.19	0.012	0.004	0.005	0.623	7.403	0.020
REU24-12	40.3	561.0	520.7	0.19	0.013	0.003	0.006	0.588	7.375	0.026
<b>Including</b>	<b>330.0</b>	<b>375.0</b>	45	0.24	0.012	0.004	0.005	0.262	6.818	0.017
REU24-14	18.0	40.5	22.5	0.23	0.015	0.005	0.003	0.403	7.743	0.047
<b>and</b>	<b>86.3</b>	<b>119.0</b>	32.7	0.03	0.007	0.189	0.159	0.313	6.063	0.015
and	147.0	402.0	255	0.18	0.013	0.009	0.013	0.543	7.880	0.037
including	303.0	307.5	4.5	0.44	0.018	0.067	0.047	0.680	8.723	0.130

\*True width undetermined. All lengths are drillhole lengths.

**Table 8 Reaume PGM Highlights**

Hole ID	From (m)	To (m)	Length (m)	Pt+Pd (g/t)	Pd (g/t)	Pt (g/t)	Ni (%)	Co (%)	Cr (%)	Fe (%)	S (%)
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REU24-14	86.3	119.0	32.7	0.35	0.19	0.16	0.025	0.007	0.31	6.06	0.015
including	100.5	105.0	4.5	0.67	0.43	0.24	0.022	0.006	0.33	5.56	0.012

Figure 7 – Reaume

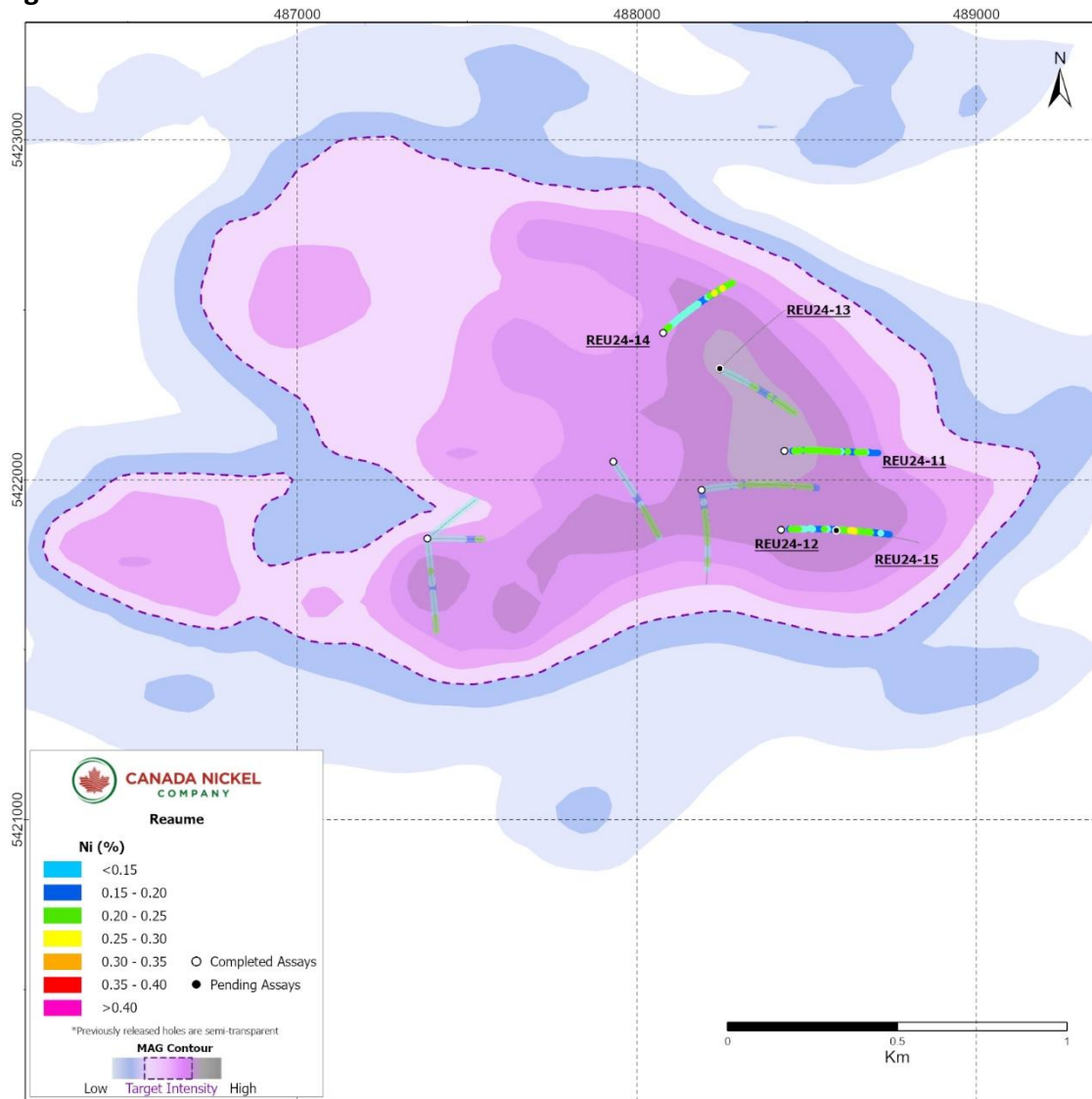


Table 9: Drillhole Orientation

Hole ID	Easting (mE)	Northing (mN)	Azimuth (°)	Dip (°)	Length (m)
<b>REID</b>					
REI24-41	457554	5404310	0	-60	706
REI24-43	457350	5404200	70	-60	696
REI24-45	457859	5403898	90	-60	668
REI24-46	456306	5404370	180	-50	702
REI24-47	457765	5404100	90	-60	702

REI24-48	456860	5404060	180	-55	702
REI24-50	457817	5404256	90	-60	600
REI24-52	457350	5404200	180	-60	759
<b>MANN WEST</b>					
MAN24-33	496260	5412289	35	-50	396
MAN24-37	496144	5412134	35	-50	402
MAN24-45	495656	5412189	40	-50	402
MAN24-49	495656	5412189	230	-50	402
MAN24-54	495796	5412336	40	-50	402
MAN24-58	495641	5412486	40	-65	351
MAN24-62	495296	5412441	50	-50	501
<b>MANN CENTRAL</b>					
MAN24-19	496800	5410400	0	-50	397
MAN24-22	498724	5410530	350	-50	552
MAN24-26	498360	5410370	0	-50	399
MAN24-32	498466	5410751	180	-50	402
MAN24-34	498970	5410764	165	-50	402
MAN24-35	497509	5410702	180	-50	402
MAN24-39	498466	5410751	215	-55	171
MAN24-40	497698	5410729	180	-50	396
MAN24-43	498265	5410644	180	-50	402
MAN24-44	497880	5410638	180	-50	402
MAN24-52	498450	5410430	180	-50	400
MAN24-56B	498260	5410430	180	-50	402
MAN24-60	498445	5410230	180	-50	360
<b>MANN NORTH</b>					
MAN24-24	496342	5414290	20	-50	237
MAN24-31	497243	5413464	20	-50	519
MAN24-36	497022	5413872	20	-50	408
MAN24-46	497195	5413805	200	-50	402
MAN24-47	497340	5413730	20	-50	402
MAN24-50	497552	5413697	200	-50	402
MAN24-51	497277	5414004	200	-50	402
MAN24-53	497727	5413538	20	-50	402
MAN24-55	496866	5413943	20	-50	402
MAN24-59	496917	5414076	20	-50	402
MAN24-67	496599	5414301	20	-50	420
<b>REAUME</b>					
REU24-11	488435	5422086	90	-50	501
REU24-12	488424	5421854	90	-50	561
REU24-14	488077	5422433	45	-50	402

## **Issuance of Shares to Service Provider**

The Company also announces that it has entered into an engagement agreement (the "Services Agreement") with a third-party service provider (the "Service Provider"), pursuant to which the Service Provider has agreed to provide certain consulting and advisory services (the "Services") for a period of one year.. Pursuant to the Services Agreement, the Company has agreed to issue 150,000 common shares of the Company (the "Service Shares") to the Service Provider as a one-time payment for the Services.

The Issuance of the Services Shares is subject to the prior approval of the TSX Venture Exchange. The Service Shares will be subject to hold period under Canadian securities laws, which will expire on the date that is four months and one day from the date of issuance.

## **Statement Regarding TSX Venture**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

## **Quality Assurance and Control, Drilling and Assaying**

Edwin Escarraga, MSc, P.Geo., a "qualified person" as defined by National Instrument 43-101, is responsible for the on-going drilling and sampling program, including quality assurance (QA) and quality control (QC). The core is collected from the drill in sealed core trays and transported to the core logging facility. The core is marked and sampled at 1.5 metre lengths and cut with a diamond blade saw. One set of samples is transported in secured bags directly from the Canada Nickel core shack to Actlabs Timmins, while a second set of samples is securely shipped to SGS Lakefield for preparation, with analysis performed at SGS Burnaby or SGS Callao (Peru). All are ISO/IEC 17025 accredited labs. Analysis for precious metals (gold, platinum and palladium) are completed by Fire Assay while analysis for nickel, cobalt, sulphur and other elements are performed using a peroxide fusion and ICP-OES analysis. Certified standards and blanks are inserted at a rate of 3 QA/QC samples per 20 core samples making a batch of 60 samples that are submitted for analysis.

## **Qualified Person and Data Verification**

Stephen J. Balch P.Geo. (ON), VP Exploration of Canada Nickel and a "qualified person" as such term is defined by National Instrument 43-101, has verified the data disclosed in this news release, and has otherwise reviewed and approved the technical information in this news release on behalf of Canada Nickel Company Inc.

## **About Canada Nickel Company**

Canada Nickel Company Inc. is advancing the next generation of nickel-sulphide projects to deliver nickel required to feed the high growth electric vehicle and stainless steel markets. Canada Nickel Company has applied in multiple jurisdictions to trademark the terms NetZero Nickel™, NetZero Cobalt™, NetZero Iron™ and is pursuing the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Canada Nickel provides investors with leverage to nickel in low political risk jurisdictions. Canada Nickel is currently anchored by its 100% owned flagship Crawford Nickel-Cobalt Sulphide Project in the heart of the prolific Timmins-Cochrane mining camp. For more information, please visit [www.canadanickel.com](http://www.canadanickel.com).

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**Cautionary Statement Concerning Forward-Looking Statements**

This press release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward looking information includes, but is not limited to, drill and exploration results relating to the target properties described herein (the "Properties"), the significance of drill results, the ability to continue drilling, the impact of drilling on the definition of any resource, the potential of the Crawford Nickel Sulphide Project and the Properties, timing and completion (if at all) of mineral resource estimates, the ability to sell marketable materials, strategic plans, including future exploration and development plans and results, corporate and technical objectives, receipt of TSX Venture Exchange approval for the acquisition described herein and the completion of the transaction. Forward-looking information is necessarily based upon several assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Factors that could affect the outcome include, among others: future prices and the supply of metals, the future demand for metals, the results of drilling, inability to raise the money necessary to incur the expenditures required to retain and advance the property, environmental liabilities (known and unknown), general business, economic, competitive, political and social uncertainties, results of exploration programs, risks of the mining industry, delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Canada Nickel disclaims any intention or obligation to update or revise any forward-looking information, whether because of new information, future events or otherwise, except as required by law.