



Canada Nickel Company Announces Board Appointment

TORONTO, October 21, 2024 – Canada Nickel Company Inc. ("**Canada Nickel**" or "**The Company**") (TSX-V:CNC) (OTCQB: CNIKF) announces appointment of Mr. Julian Ovens to its Board of Directors effective October 21, 2024. Mr. Mike Cox has retired as a director but continues to support the Company's continued development in leading Canada Nickel's wholly owned downstream subsidiary, NetZero Metals Inc.

David Smith, Chair of Canada Nickel, said, "We are very glad to have Julian join our Board of Directors. His extensive senior management experience with both Rio Tinto and BHP, senior roles with the Canadian government, and successful government relations and public affairs advisory, will be invaluable to the company as we advance our Crawford Nickel Sulphide Project towards a construction decision in 2025. I would also like to thank Mike Cox for his contributions as one of the founding directors of the Company and I look forward to his continued contributions from his leadership of our wholly-owned Net Zero Metals subsidiary."

Mr Julian Ovens Independent, Non-executive Director

Julian Ovens is a Partner and owner at Crestview Strategy, a full-service government relations and public affairs agency, and a Director of the Canadian Commercial Corporation (CCC), which assists Canadian exporters secure international contracts, particularly with foreign governments. Until the end of 2019, Julian was Chief of Staff to the Honourable Jim Carr, Minister of International Trade of Canada. He held the same role previously for the Honourable François-Philippe Champagne. His appointment dates from November 2015, shortly after the Trudeau government was first sworn in, when he served as Chief of Staff to the Honourable Stéphane Dion, Minister of Foreign Affairs, until January 2017. In 2018 the Hill Times named Julian among the Top 40 Influencing Canadian Foreign Policy Minds.

He previously worked at BHP, one of the largest natural resources company, most recently as Head of Strategy & Development, Potash (previously Diamonds & Specialty Products), in Saskatoon. Before that, he was Project Director, Iron Ore Africa, Minerals Exploration based in Singapore, where he led commercial efforts for development projects in West / Central Africa, and was engaged in Mergers & Acquisitions work globally for BHP Billiton Aluminium in London.

Julian also worked in corporate Mergers & Acquisitions at (Rio Tinto) Alcan in Montreal and Paris, where he led or contributed to buy, sell-side and spin-off international transactions in locations such as the US, Canada, France, Switzerland, Australia, Slovenia, Thailand, Gabon, Cameroon, Congo, South Africa and the Central African Republic (CAR/RCA/ Centrafrique). He began his finance career in investment banking in Global Metals & Mining at Credit Suisse First Boston (now UBS) in Toronto, where he worked on advisory and financing assignments.

About Canada Nickel Company

Canada Nickel Company Inc. is advancing the next generation of nickel-sulphide projects to deliver nickel required to feed the high growth electric vehicle and stainless steel markets. Canada Nickel Company has applied in multiple jurisdictions to trademark the terms NetZero Nickel™, NetZero Cobalt™, NetZero Iron™ and is pursuing the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Canada Nickel provides investors with leverage to nickel in low political risk jurisdictions. Canada Nickel is currently anchored by its 100% owned flagship Crawford Nickel Sulphide Project in the heart of the prolific Timmins-Cochrane mining camp. For more information, please visit www.canadanickel.com.

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